

ESPERANZA Search Limited

Annual Report and Unaudited Financial Statements
for the Period from 31 January 2017 to 31 January 2018

Boox
2nd Floor The Port House
Marina Keep
Port Solent
Portsmouth
PO6 4TH

ESPERANZA Search Limited

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 6</u>

ESPERANZA Search Limited

Company Information

Director	Sarah-Jayne Bennell
Registered office	2nd Floor The Port House Port Solent Marina Portsmouth Hampshire PO6 4TH
Accountants	Boox 2nd Floor The Port House Marina Keep Port Solent Portsmouth PO6 4TH

ESPERANZA Search Limited

Director's Report for the Period from 31 January 2017 to 31 January 2018

The director presents her report and the financial statements for the period from 31 January 2017 to 31 January 2018. This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Incorporation

The company was incorporated on 31 January 2017 and commenced trading on 1 May 2017.

Director of the company

The director who held office during the period was as follows:

Sarah-Jayne Bennell (appointed 31 January 2017)

Going concern

The financial statements have been prepared on a going concern basis as the shareholders have agreed to support the business.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 31 January 2019 and signed on its behalf by:

.....
Sarah-Jayne Bennell
Director

ESPERANZA Search Limited
(Registration number: 10592204)
Balance Sheet as at 31 January 2018

	2018 £
Fixed assets	<u>2,148</u>
Current assets	6,346
Prepayments and accrued income	325
Creditors: Amounts falling due within one year	<u>(17,118)</u>
Net current liabilities	<u>(10,447)</u>
	<u>(8,299)</u>
Capital and reserves	<u>(8,299)</u>

The notes on pages 5 to 6 form an integral part of these financial statements.
Page 3

ESPERANZA Search Limited
(Registration number: 10592204)
Balance Sheet as at 31 January 2018

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial period ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 31 January 2019

.....

Sarah-Jayne Bennell

Director

The notes on pages 5 to 6 form an integral part of these financial statements.

ESPERANZA Search Limited

Notes to the Financial Statements for the Period from 31 January 2017 to 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2nd Floor The Port House
Port Solent Marina
Portsmouth
Hampshire
PO6 4TH
United Kingdom

These financial statements were authorised for issue by the director on 31 January 2019.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Accounting Policies

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	2 Years Straight Line
Fixture and Fittings	2 and 5 Years Straight Line

Reclassifications

It is the company's policy to reclassify, where appropriate, the prior year comparative accounts to conform to the current year presentation.

3 Related party transactions

Transactions with director

	Advances to director £	Repayments by director £	At 31 January 2018 £
2018			
Sarah-Jayne Bennell			
Interest free loan	1	(2,641)	(2,640)

The notes on pages 5 to 6 form an integral part of these financial statements.

ESPERANZA Search Limited

Notes to the Financial Statements for the Period from 31 January 2017 to 31 January 2018

4 Staff

The average number of persons employed by the company (including the director) during the period, analysed by category was as follows:

	2018 No.
Administration and support	<u><u>3</u></u>

5 Rental Agreement

Effective 6th April 2017, the company entered into a two-year rental agreement with the director for the use of office space. The rental agreement stipulates that the company is obligated to pay an amount approximating fair market value totalling £12,000 annually. There are no restrictions or covenants with regard to the rental agreement.

Rental payments made for the period ending 31 January 2018 totalled £10,000, whilst the future rental payments due on the rental agreement as of 31 January 2018 were £12,000 and £2,000 for 2019 and 2020, respectively.

The notes on pages 5 to 6 form an integral part of these financial statements.
Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.