

VOODOOAIR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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FOR THE YEAR ENDED 31 MARCH 2022**

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VOODOOAIR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors:

D R Burt
H Voyantzis
J M Wilkes

Registered office:

First Floor 85 Great Portland Street
London
W1W 7LT

Registered number:

10590926 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4		26,096		48,600
Current assets					
Debtors	5	1,037		21,850	
Cash at bank		-		1,075	
		<u>1,037</u>		<u>22,925</u>	
Creditors					
Amounts falling due within one year	6	<u>94,466</u>		<u>83,969</u>	
Net current liabilities			<u>(93,429)</u>		<u>(61,044)</u>
Total assets less current liabilities			<u>(67,333)</u>		<u>(12,444)</u>
Creditors					
Amounts falling due after more than one year	7		(14,755)		(15,044)
Provisions for liabilities	8		<u>(4,958)</u>		-
Net liabilities			<u>(87,046)</u>		<u>(27,488)</u>
Capital and reserves					
Called up share capital	9		260		260
Share premium			64,090		64,090
Retained earnings			<u>(151,396)</u>		<u>(91,838)</u>
Shareholders' funds			<u>(87,046)</u>		<u>(27,488)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2022 and were signed on its behalf by:

J M Wilkes - Director

H Voyantzis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Statutory information

Voodooair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery - Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These financial statements are prepared on a going concern basis which contemplates the realisation of assets and the settlement of liabilities in the ordinary course of business.

3. Employees and directors

The average number of employees during the year was 3 (2021 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4.	Tangible fixed assets		Plant and machinery etc £
	Cost		
	At 1 April 2021 and 31 March 2022		<u>111,725</u>
	Depreciation		
	At 1 April 2021		63,125
	Charge for year		<u>22,504</u>
	At 31 March 2022		<u>85,629</u>
	Net book value		
	At 31 March 2022		<u>26,096</u>
	At 31 March 2021		<u>48,600</u>
5.	Debtors: amounts falling due within one year		
		2022	2021
		£	£
	VAT	591	-
	Deferred tax asset	-	21,527
	Prepayments and accrued income	<u>446</u>	<u>323</u>
		<u>1,037</u>	<u>21,850</u>
6.	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Bank loans and overdrafts	955	-
	Trade creditors	2,458	729
	VAT	-	682
	Other creditors	<u>91,053</u>	<u>82,558</u>
		<u>94,466</u>	<u>83,969</u>
7.	Creditors: amounts falling due after more than one year		
		2022	2021
		£	£
	Bank loans - 2-5 years	<u>14,755</u>	<u>15,044</u>
8.	Provisions for liabilities		
		2022	
		£	
	Deferred tax		
	Accelerated capital allowances	<u>4,958</u>	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. Provisions for liabilities - continued

	Deferred tax £
Balance at 1 April 2021	(21,527)
Unutilized tax losses	30,761
Accelerated capital allowances	(4,276)
Balance at 31 March 2022	<u>4,958</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2,192	Ordinary	£0.10	<u>260</u>	<u>260</u>

10. Related party disclosures

D R Burt

Included in Other Creditors is a loan of £12,000 (2021: £10,200) from the above Director to the company. The loan is interest-free and there is no set date for repayment.

H Voyantzis

Included in Other Creditors is a loan of £40,134 (2021: £36,739) from the above Director to the company. The loan is interest-free and there is no set date for repayment.

J M Wilkes

Included in Other Creditors is a loan of £38,919 (2021: £35,619) from the above Director to the company. The loan is interest-free and there is no set date for repayment.

11. Ultimate controlling party

The ultimate controlling party is Mr D Burt by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.