

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2020

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED
REGISTERED NUMBER: 10589762

BALANCE SHEET
AS AT 30 JUNE 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	60,160	67,660
CURRENT ASSETS			
Stocks		33,999	33,999
Debtors: amounts falling due within one year	5	24,013	40,140
Cash at bank and in hand	6	41,684	7,376
		<u>99,696</u>	<u>81,515</u>
Creditors: amounts falling due within one year	7	(174,955)	(182,476)
NET CURRENT LIABILITIES		<u>(75,259)</u>	<u>(100,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,099)</u>	<u>(33,301)</u>
Creditors: amounts falling due after more than one year		(50,000)	-
NET LIABILITIES		<u>(65,099)</u>	<u>(33,301)</u>
CAPITAL AND RESERVES			
Called up share capital	10	7,500	7,500
Profit and loss account		(72,599)	(40,801)
		<u>(65,099)</u>	<u>(33,301)</u>

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED
REGISTERED NUMBER: 10589762

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 June 2021.

J Lovat
Director

The notes on pages 3 to 8 form part of these financial statements.

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2020

1. GENERAL INFORMATION

CPJ Pre Employment Management Limited is a private limited Company limited by shares incorporated in England and Wales, United Kingdom. The address of the registered office is Tennyson House, Cambridge Business Park, Cambridge, CB4 0WZ. The principle activity of the Company during the period was employment related services.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pounds sterling, which is the functional currency of the company and all balances are rounded to the nearest pound.

Under FRS102 1A, the Company is exempt from the requirement to prepare a Statement of Cash Flows and has taken this exemption accordingly.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The Company's ability to continue trading relies on the continued support of the directors, which is expected to continue for the foreseeable future.

The directors have considered the impact of Covid-19 on these financial statements and considered that no adjustment is required. The future impact on the company is not yet known, but the directors are committed to supporting the business as it moves forward.

The directors therefore consider it appropriate to prepare the financial statements on the going concern basis on the understanding of this continued support.

2.3 TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020**

2. ACCOUNTING POLICIES (CONTINUED)**2.4 FINANCE COSTS**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	10%
Improvements		straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 CREDITORS

Short term creditors are measured at the transaction price.

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 3 (2019 - 3).

4. TANGIBLE FIXED ASSETS

	Long-term leasehold property £
Cost or valuation	
At 1 July 2019	75,000
At 30 June 2020	75,000
Depreciation	
At 1 July 2019	7,340
Charge for the period on owned assets	7,500
At 30 June 2020	14,840
Net book value	
At 30 June 2020	60,160
At 30 June 2019	67,660

The net book value of land and buildings may be further analysed as follows:

	2020 £	2019 £
Long leasehold	60,160	67,660
	60,160	67,660

5. DEBTORS

	2020 £	2019 £
Trade debtors	-	5,382
Other debtors	16,513	27,258
Called up share capital not paid	7,500	7,500
	24,013	40,140

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

5. DEBTORS (CONTINUED)

6. CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash at bank and in hand	41,684	7,376
	<u>41,684</u>	<u>7,376</u>

7. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,800	12,600
Other creditors	171,655	168,376
Accruals and deferred income	1,500	1,500
	<u>174,955</u>	<u>182,476</u>

8. CREDITORS: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020**

9. LOANS

Analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due 1-2 years		
Bank loans	20,000	-
	<u>20,000</u>	<u>-</u>
Amounts falling due 2-5 years		
Bank loans	20,000	-
	<u>20,000</u>	<u>-</u>
Amounts falling due after more than 5 years		
Bank loans	10,000	-
	<u>10,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

10. SHARE CAPITAL

	2020 £	2019 £
Allotted, called up and unpaid		
7,500 (2019 - 7,500) Ordinary shares of £1.00 each	<u>7,500</u>	<u>7,500</u>

NOTES TO THE FINANCIAL STATEMENTS
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11. RELATED PARTY TRANSACTIONS

During the year the company operated a loan account with J Lovat, a director of the company. the balance due to him at the year end was £91,124 (2019 - £137,844).

During the year the company operated a loan account with P Burns, a director of the company. the balance due to him at the year end was £784 (2019 - £784).

During the year the company operated a loan account with C Harris, a director of the company. the balance due to him at the year end was £4,749 (2019 - £4,749).

Debtors include a loan due from GHL Communications Ltd of £5,000 (2019 - £5,000), a company in which J Lovat is a director.

Debtors include a loan due from CPJ Group Ltd of £10,820 (2019 - £nil), a company with common directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.