

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2018

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED
REGISTERED NUMBER: 10589762

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £
FIXED ASSETS		
Tangible assets	4	21,150
CURRENT ASSETS		
Debtors: amounts falling due within one year	5	34,790
Creditors: amounts falling due within one year	6	(56,059)
		<u>(119)</u>
NET LIABILITIES		
CAPITAL AND RESERVES		
Called up share capital	8	7,500
Profit and loss account		(7,619)
		<u>(119)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 October 2018.

J Lovat
Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2018**

1. GENERAL INFORMATION

CPJ Pre Employment Management Limited is a private limited Company limited by shares incorporated in England and Wales, United Kingdom. The address of the registered office is Tennyson House, Cambridge Business Park, Cambridge, CB4 0WZ. The Company was incorporated and commenced trading on the 30 January 2017. The principle activity of the Company during the period was employment related services.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pounds sterling, which is the functional currency of the company and all balances are rounded to the nearest pound.

Under FRS102 1A, the Company is exempt from the requirement to prepare a Statement of Cash Flows and has taken this exemption accordingly.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The Company's ability to continue trading relies on the continued support of the directors, which is expected to continue for the foreseeable future.

The directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

2.3 TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES (CONTINUED)

2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-
Improvements	Over the life of the lease

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.6 CREDITORS

Short term creditors are measured at the transaction price.

2.7 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 3.

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Long-term leasehold property improvements £
COST OR VALUATION	
Additions	21,150
	<hr/>
	21,150
At 30 June 2018	<hr/>
NET BOOK VALUE	
	<hr/>
At 30 June 2018	<u><u>21,150</u></u>

5. DEBTORS

	2018 £
Trade debtors	24,000
Other debtors	3,290
Called up share capital not paid	7,500
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	<u><u>34,790</u></u>

6. CREDITORS: Amounts falling due within one year

	2018 £
Bank overdrafts	47
Trade creditors	14,700
Other creditors	39,812
Accruals and deferred income	1,500
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	<u><u>56,059</u></u>

CPJ PRE EMPLOYMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2018

7. FINANCIAL INSTRUMENTS

2018
£

FINANCIAL LIABILITIES

Other financial liabilities measured at fair value through profit or loss (47)

Other financial liabilities measured at fair value through profit or loss comprise of cash at bank and in hand.

8. SHARE CAPITAL

2018
£

Allotted, called up and partly paid

7,500 Ordinary shares of £1.00 each 7,500

During the period 7,500 ordinary shares of £1 each were allotted at par and partly paid.