

Registered Number: 10586281
England and Wales

Abridged Accounts

for the year ended 31 January 2022

for

BUCKET LIST ADVENTURE TRAVEL LIMITED

BUCKET LIST ADVENTURE TRAVEL LIMITED
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BUCKET LIST ADVENTURE TRAVEL LIMITED
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets		7,932	11,898
Tangible fixed assets		67,264	28,313
		<u>75,196</u>	<u>40,211</u>
Current assets			
Debtors: amounts falling due within one year		1,312,403	1,952,692
Cash at bank and in hand		45,290	12,939
		<u>1,357,693</u>	<u>1,965,631</u>
Creditors: amount falling due within one year		(1,363,225)	(2,057,198)
		<u>(5,532)</u>	<u>(91,567)</u>
Net current liabilities			
		69,664	(51,356)
Total assets less current liabilities			
Creditors: amount falling due after more than one year		(67,302)	(33,929)
		<u>2,362</u>	<u>(85,285)</u>
Net assets			
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,362	(86,285)
Shareholder's funds		<u>2,362</u>	<u>(85,285)</u>

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 September 2022 and were signed on its behalf by:

Mr Andrew Moore
Director

Ms J Hall
Director

BUCKET LIST ADVENTURE TRAVEL LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 January 2022

General Information

Bucket List Adventure Travel Limited is a private company, limited by shares, registered in England and Wales, registration number 10586281, registration address Britannia House Caerphilly Business Park, Van Road, Caerphilly, CF83 3GG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Software License

Software License is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the Software License of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

20% Straight Line

Fixtures and Fittings	30% Straight Line
Computer Equipment	33% Straight Line
Improvements to property	10% Straight Line

2. Average number of employees

Average number of employees during the year was 5 (2021 : 5).

3. Intangible fixed assets

Cost	Website £	Total £
At 01 February 2021	19,830	19,830
Additions	-	-
Disposals	-	-
At 31 January 2022	19,830	19,830
Amortisation		
At 01 February 2021	7,932	7,932
Charge for year	3,966	3,966
On disposals	-	-
At 31 January 2022	11,898	11,898
Net book values		
At 31 January 2022	7,932	7,932
At 31 January 2021	11,898	11,898

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Improvements to property	Total
	£	£	£	£	£	£
At 01 February 2021	2,400	-	1,347	943	28,063	32,753
Additions	-	46,995	404	-	-	47,399
Disposals	-	-	-	-	-	-
At 31 January 2022	2,400	46,995	1,751	943	28,063	80,152
Depreciation						
At 01 February 2021	480	-	404	750	2,806	4,440
Charge for year	480	4,700	462	-	2,806	8,448
On disposals	-	-	-	-	-	-
At 31 January 2022	960	4,700	866	750	5,612	12,888
Net book values						
Closing balance as at 31 January 2022	1,440	42,295	885	193	22,451	67,264
Opening balance as at 01 February 2021	1,920	-	943	193	25,257	28,313

5. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
700 Ordinary shares of £1.00 each	700	700
200 Class B shares of £1.00 each	200	200
100 Class C shares of £1.00 each	100	100
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.