

Unaudited Financial Statements
for the Period 1 April 2018 to 31 December 2018
for
Ross Tennis Centre CIC

SATURDAY



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22/06/2019
COMPANIES HOUSE

Ross Tennis Centre CIC

Contents of the Financial Statements for the Period 1 April 2018 to 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ross Tennis Centre CIC

**Company Information
for the Period 1 April 2018 to 31 December 2018**

DIRECTORS:

D W B Snow
Ms S Mayell
T J Pelly
V Oliver-Davies

SECRETARY:

J Savidge

REGISTERED OFFICE:

Ross Tennis Centre
Walford Road
Ross on Wye
Herefordshire
HR9 5AR

REGISTERED NUMBER:

10586013 (England and Wales)

ACCOUNTANTS:

Hale Jackson Knight Ltd
19 Gloucester Road
Ross-on-Wye
Herefordshire
HR9 5LQ

Ross Tennis Centre CIC (Registered number: 10586013)

**Balance Sheet
31 December 2018**

	Notes	2018 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,836	-
CURRENT ASSETS			
Stocks		765	2,331
Debtors	5	1,674	1,264
Cash at bank and in hand		18,449	8,129
		20,888	11,724
CREDITORS			
Amounts falling due within one year	6	8,510	10,123
NET CURRENT ASSETS		12,378	1,601
TOTAL ASSETS LESS CURRENT LIABILITIES		14,214	1,601
CREDITORS			
Amounts falling due after more than one year	7	32,111	-
NET (LIABILITIES)/ASSETS		(17,897)	1,601
RESERVES			
Income and expenditure account		(17,897)	1,601
		(17,897)	1,601

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ross Tennis Centre CIC (Registered number: 10586013)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on10/6/2019..... and were signed on its behalf by:



.....
D W B Snow - Director

The notes form part of these financial statements

Ross Tennis Centre CIC

Notes to the Financial Statements for the Period 1 April 2018 to 31 December 2018

1. STATUTORY INFORMATION

Ross Tennis Centre CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1).

Ross Tennis Centre CIC

Notes to the Financial Statements - continued for the Period 1 April 2018 to 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	2,160
At 31 December 2018	<u>2,160</u>
DEPRECIATION	
Charge for period	324
At 31 December 2018	<u>324</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>1,836</u></u>

Purchases of property, plant and equipment are recognised at cost where they meet the individual asset capitalisation threshold. Individual items are capitalised where the individual value is equal to or exceeds £250.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Trade debtors	-	698
Other debtors	1,674	566
	<u>1,674</u>	<u>1,264</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Trade creditors	6,419	5,000
Taxation and social security	-	1,847
Other creditors	2,091	3,276
	<u>8,510</u>	<u>10,123</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2018 £
Other creditors	32,111	-

Community Interest Company Report**For official use**
*(Please leave blank)**Please
complete in
typescript, or
in bold black
capitals.***Company Name in
full**

Ross Tennis Centre CIC

Company Number

10586013

Year Ending

31.12.18

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ross Tennis Centre CIC was set up in January 2017 to ensure the long term sustainability of this thriving sports centre in South Herefordshire, so that it can continue to be used by all members of the community. This is a dispersed, rural area (the Ross-on-Wye locality covers 107 square miles) with pockets of deprivation, where rural and social isolation is a real problem. The Ross Tennis Centre addresses these issues by providing a hub for the community to come together to enjoy sporting activities. It is particularly important that we ensure that the facilities are safe and accessible to all, encouraging all sections of the community to become active.

2018 was spent developing Ross Tennis Centre by:

1. Ensuring obligatory policies and procedures were in place, and gaining Lawn Tennis Association Registration.
2. Resurfacing Courts 1 & 2 and renewing the fencing to provide a safe playing environment.
3. Refurbishing the pavilion to ensure suitable facilities are available.
4. Compiling a data base so that members could be contacted.
5. Introducing Clubspark on-line system for booking courts, managing payments and recording membership details.
6. Increasing the range of services provided to include cardio tennis, all-inclusive lessons and sessions for those with visual, physical or mental impairment.
7. Encouraging families and young people to get involved in tennis by providing free taster sessions and well-attended Open Days.

Benefits to the community:

- By providing inviting facilities to encourage all residents to become engaged, we are fostering social cohesion and strengthening community spirit. The inter-generational nature of the sport promotes family participation and bonds.
- We can reduce rural isolation by actively engaging the less mobile and elderly in the community in the 'inclusive' sessions. Involving those who do not consider themselves to be 'sporty' is at the centre of the strategy for the CIC and there is a 'Social Member' category specifically to encourage this.
- The introduction of competitions and leagues within the Centre was planned to encourage integration, with up to 40 players getting involved in regular matches.
- The Centre provides opportunities for volunteering, on many levels, thus encouraging those who do not wish to actually play to nevertheless become involved.
- Participation and support of sport has been shown to improve mental wellbeing through the pride and shared feel-good factor which comes from sporting success. We will develop a programme to provide opportunities for those with mental health issues to join in with activities at the Centre.
- Two lady players were enrolled to be trained to deliver 'Judy Murray girls' courses' to local primary schools, ensuring that this group feel encouraged to get involved in tennis at the Centre.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company Stakeholders are all the players, both members and non-members; the primary schools where tennis is taught as an extra-curriculum activity; the social members; Directors and The Ross Town Council. Players range from three years of age through to players in their nineties and we cater for both wheelchair tennis and tennis for special needs.

Three of the original four Directors were in post during this period, with an additional Director being appointed in June and a Company Secretary in August 2018.

Volunteers form an important part of the CIC philosophy, contributing to the success of the Centre in many different ways. This group has expanded to form the basis of the day-to-day operation of the Tennis Centre, actively manning the Pavilion until the on-line booking system was introduced in January 2019. There are regular gardening/tidying days to keep the grounds looking good, with up to 25 volunteers getting involved.

A public meeting was held in July 2018, which was attended by more than 120 people representing players, non-players and other stakeholders. This was a great endorsement of the strength of support for Ross Tennis Centre. Funds were pledged and loans received to ensure that the Centre could be refurbished and courts resurfaced.

Following the meeting, a Management Committee was established to assist with the running of the Centre. This group now meet every 2 months with the Chair being an ex officio member of the Board of Directors. There are Terms of Reference for the Committee to set out the purpose, remit, extent of delegated powers and other matters relating to the Committee. There are currently 10 members in this group, (the maximum) which is a great reflection of the engagement of members.

Regular emails are sent out, often weekly, updating members on activities at the Centre, progress with refurbishment plans, Open Days, new classes etc. These go out to over 150 people. Members are encouraged to give feedback and suggestions for coaching, competitions or other activities they would like to see at Ross Tennis Centre. These are considered by the Management Committee and, if appropriate, actioned by the Coach.

Ross Town Council has been kept informed of progress at the Centre and a member of the Council was invited to visit to see the newly refurbished courts and pavilion.

Social Events are held to encourage integration and raise funds. These included a very successful Christmas Party, Coffee mornings and Open Days, which were all well attended.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

S Mayell

Date

10.6.19

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ross Tennis Centre CIC

Walford Road

Ross on Wye, Herefordshire

HR9 5AR

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)