

Registered number: 10586013

**ROSS TENNIS CENTRE CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**



Hale Jackson Knight Limited

19 Gloucester Road
Ross-On-Wye
Herefordshire
HR9 5LQ

Ross Tennis Centre CIC
Unaudited Financial Statements
For The Year Ended 31 December 2019

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Ross Tennis Centre CIC
Balance Sheet
As at 31 December 2019**

Registered number: 10586013

		31 December 2019		31 December 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,404		1,836
			1,404		1,836
CURRENT ASSETS					
Stocks	4	-		765	
Debtors	5	724		1,674	
Cash at bank and in hand		30,484		18,449	
		31,208		20,888	
Creditors: Amounts Falling Due Within One Year	6	(7,615)		(8,510)	
NET CURRENT ASSETS (LIABILITIES)			23,593		12,378
TOTAL ASSETS LESS CURRENT LIABILITIES			24,997		14,214
Creditors: Amounts Falling Due After More Than One Year	7	(31,725)		(32,111)	
NET LIABILITIES			(6,728)		(17,897)
Income and Expenditure Account		(6,728)		(17,897)	
MEMBERS' FUNDS			(6,728)		(17,897)

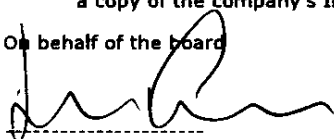
**Ross Tennis Centre CIC
Balance Sheet (continued)
As at 31 December 2019**

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Mr David Snow

Director

Date 24.6.2020

The notes on pages 3 to 5 form part of these financial statements.

Ross Tennis Centre CIC
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Ross Tennis Centre CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018: 1)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2019	2,160
As at 31 December 2019	<u>2,160</u>
Depreciation	
As at 1 January 2019	324
Provided during the period	<u>432</u>
As at 31 December 2019	<u>756</u>
Net Book Value	
As at 31 December 2019	<u>1,404</u>
As at 1 January 2019	<u>1,836</u>

Ross Tennis Centre CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Stocks

	31 December 2019	31 December 2018
	£	£
Stock - materials and work in progress	-	765
	<u>-</u>	<u>765</u>

5. Debtors

	31 December 2019	31 December 2018
	£	£
Due within one year		
Prepayments and accrued income	724	782
Corporation tax recoverable assets	-	892
	<u>724</u>	<u>1,674</u>

6. Creditors: Amounts Falling Due Within One Year

	31 December 2019	31 December 2018
	£	£
Trade creditors	4,503	6,419
Accruals and deferred income	3,112	2,091
	<u>7,615</u>	<u>8,510</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2019	31 December 2018
	£	£
Loans (Long term liabilities - creditors > 1 year)	31,725	32,111
	<u>31,725</u>	<u>32,111</u>

8. General Information

Ross Tennis Centre CIC is a private company, limited by guarantee, incorporated in England & Wales, registered number 10586013. The registered office is Ross Tennis Centre, Walford Road, Ross on Wye, Herefordshire, HR9 5AR.

The presentation currency of the financial statements is the Pound Sterling (£).

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Ross Tennis Centre CIC

Company Number

10586013

Year Ending

31.12.19

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ross Tennis Centre CIC was set up in January 2017 to ensure the long-term sustainability of this thriving sports centre in South Herefordshire, so that it can continue to be used by all members of the community. This is a dispersed, rural area (the Ross-on-Wye locality covers 107 square miles) with pockets of deprivation, where rural and social isolation is a real problem. The Ross Tennis Centre addresses these issues by providing a hub for the community to come together to enjoy sporting activities. It is particularly important that we ensure that the facilities are safe and accessible to all, encouraging all sections of the community to become active.

2019 was spent developing Ross Tennis Centre by:

1. Ensuring obligatory policies and procedures were in place and retaining Lawn Tennis Association Registration.
2. Refurbishing Courts 3 & 4 to provide a safe playing environment.
3. Developing the Clubspark on-line system for booking courts, managing payments and recording membership details.
4. Increasing the range of services provided to include cardio tennis, all-inclusive lessons, junior summer camps and sessions for those with visual, physical or mental impairment.
5. Encouraging families and young people to get involved in tennis by providing free taster sessions and well-attended Open Days.
6. Funding applications continued to be submitted to assist with the further development of the Centre.
7. Forward planning for the future resilience of the Centre included investigating alternative sources of court lighting, introducing alternative sports such as Padel tennis and pickleball, and initiatives aimed at encouraging young people to become involved with tennis at the Centre.

Benefits to the community:

- By providing inviting facilities to encourage all residents to become engaged, we are fostering social cohesion and strengthening community spirit. The inter-generational nature of the sport promotes family participation and bonds.
- We can reduce rural isolation by actively engaging the less mobile and elderly in the community in the 'inclusive' sessions. Involving those who do not consider themselves to be 'sporty' is at the centre of the strategy for the CIC and there is a 'Social Member' category specifically to encourage this.
- The development of competitions and leagues within the Centre encouraged integration, with up to 60 players getting involved in regular matches.
- The Centre provides opportunities for volunteering, on many levels, thus encouraging those who do not wish to actually play to nevertheless become involved.
- Participation and support of sport has been shown to improve mental wellbeing through the pride and shared feel-good factor which comes from sporting success. We will develop a programme to provide opportunities for those with mental health issues to join in with activities at the Centre.

(If applicable, please just state "A social audit report covering these points is attached").

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company Stakeholders include the players, both members and non-members; the primary schools where tennis is taught as an extra-curriculum activity; the social members; Directors, The Ross Town Council and Herefordshire County Council. Players range from three years of age through to players in their nineties and we cater for both wheelchair tennis and tennis for special needs.

All four Directors were in post during this period, holding regular Board Meetings to discuss the progress of the Tennis Centre.

Volunteers form an important part of the CIC philosophy, contributing to the success of the Centre in many different ways. This group has expanded to form the basis of the day-to-day operation of the Tennis Centre. There are regular gardening/tidying days to keep the grounds looking good, with up to 25 volunteers getting involved. Volunteers also attended The Hereford Tennis Festival held which was promoting tennis throughout the County.

The Management Committee continues to assist with the running of the Centre. This group now meet every two months with the Chair being an ex officio member of the Board of Directors. There are Terms of Reference for the Committee to set out the purpose, remit, extent of delegated powers and other matters relating to the Committee. There are currently 10 members in this group, (the maximum) which is a great reflection of the engagement of members.

Regular emails are sent out, often weekly, updating members on activities at the Centre, progress with plans, Open Days, new classes etc. These go out to over 200 people. Members are encouraged to give feedback and suggestions for coaching, competitions or other activities they would like to see at Ross Tennis Centre. These are considered by the Management Committee and, if appropriate, actioned by the Coach.

Herefordshire County Council and Ross Town Council have been kept informed of progress and plans at the Centre and representatives of both Councils were invited to visit to see the newly refurbished courts and pavilion and to discuss plans for the future.

Social Events are held to encourage integration and raise funds. These included a very successful Open Day with coaching given by former world number 1, Mats Wilander, which was a great opportunity for the Centre to promote itself and tennis to a wider audience.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

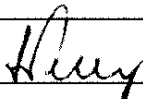
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 25/8/20

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ross Tennis Centre CIC	
Walford Road	
Ross on Wye, Herefordshire	
HR9 5AR	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)