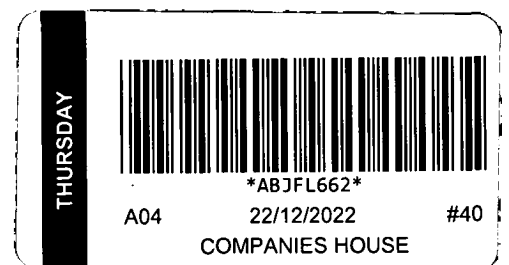


COMPANY REGISTRATION NUMBER: 10584100

CHARITY REGISTRATION NUMBER: 1175598

**The Chapman Centre Trust
Company Limited by Guarantee
Unaudited financial statements
31 March 2022**



The Chapman Centre Trust
Company Limited by Guarantee
Financial statements
Year ended 31 March 2022

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The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Chapman Centre Trust
Charity registration number	1175598
Company registration number	10584100
Principal office and registered office	1 Black Horse Lane Ipswich Suffolk IP1 2EF

The trustees

The trustees who served during the year and at the date of approval were as follows:

Daniel Bristow
Roger Fern (deceased 27 April 2021)
Jeremy Hennell James
Thomas Jell
Antonia Lancaster

Chief Executive Officer Julie Ramsey

Independent examiner Mark Proctor FCA
Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Bank The Co-operative Bank PLC
9-11 Queen Street
Ipswich
Suffolk
IP1 1SW

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (Incorporating the directors' report) *(continued)*

Year ended 31 March 2022

Objectives and activities

a. Policies and objectives

The principal objects of The Chapman Centre Trust are set out in its Memorandum and Articles of Association, which states;

"The Charity's objects are to relieve need and hardship in and around Ipswich and especially by promoting a collaborative way of working between individuals and organisations (statutory, private and voluntary sectors) for the benefit of people whose personal circumstances can lead them to socially excluded".

b. Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

In summary, the aims of our charity are to support people, primarily those who are "non-statutory homeless" to access professional, non-judgemental advice, and guidance in order to better understand their situation and make informed decisions about their lives; and these fully reflect the purposes that the charity was set up to further.

c. Strategies for achieving objectives

The Chapman Centre Trust works exclusively with Ipswich Housing Action Group (ihAg) to achieve its objectives and adopted ihAg's One Year Strategic Plan for 2021/22.

The Strategic Objectives were:

- *Further development of needs-led services, across all three core areas of Accommodation, Prevention and Support, which are Covid-19 resilient.*
- *Invest in the infrastructure and resources of the organisation in readiness for growth*
- *Increase unrestricted funding*
- *Proactively develop a reputation as a leading provider of effective services*

The strategy also restated ihAg's Mission:

"To work alongside people living with the experience of homelessness, and those facing the risk of homelessness due to the challenges of everyday life, and to enable them to move through their personal adversity to a place of security in their lives"

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2022

c. Activities undertaken to achieve objectives

The Chapman Centre Trust provides exclusive use of the Chapman Centre building to ihAg, to deliver support services to people in Ipswich.

The Centre has established itself as the only Homelessness Hub in Ipswich. It provides "one-point of entry" to all homelessness services in the locality and works collaboratively with ihAg to offer a multi-agency working space for statutory and non-statutory homelessness support services, to meet and support people who feel unable to access their services directly.

In practice our objectives are achieved by:

- Providing emotional and practical, support, advice and guidance for people sleeping rough on the streets of Ipswich, or those at risk of homelessness, seven days a week.
- Providing person-centred support to people, enabling them to make their own choices regarding their lives.
- Providing a referral pathway to supported accommodation providers in Ipswich.
- Providing a referral pathway to ihAg's professional money and debt advice service, to prevent homelessness, and remove barriers to gaining alternative accommodation.
- Being a proactive partner with other like-minded agencies, to support people experiencing homelessness, and their wider needs.

Delivery of services was affected by the Covid-19 prevention measures which continued to be in place during 2021/22, including the restriction on indoor activities.

Whilst support and advice was offered by text, phone and email, face-to-face support was offered by appointment only across all the services for most of the year. This decision was taken initially due to the Covid-19 prevention measures, and continued following service user feedback, which confirmed this was the preferred option by most people seeking our support.

The Senior Management team worked to achieve the Strategic Objectives through consultation with the staff team, liaison with other local support agencies, and discussion and agreement with the Board.

The safety, responsiveness and effectiveness of services remained a key focus during the year.

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2022

Achievements and performance

a. Service Delivery

The Chapman Centre Trust has continued to provide the exclusive use of the Chapman Centre building for ihAg service provision.

The Trust has been able to maintain this significant asset due to a grant secured from Ipswich Borough Council, which covers the day-to-day running costs of the facility.

b. Strategic Performance

The Senior Management Team of ihAg have met weekly to oversee and review the day-to-day operations of the organisation and review the strategic objectives and delivery plan.

Further development of needs-led services, across all three core areas of Accommodation, Prevention and Support, which are Covid-19 resilient.

The Advice Service Manager collated feedback from people using the service over this reporting period and reviewed this with the ihAg Senior Management team. This information has been used to ensure the service remains effective, responsive and is meeting the changing needs of those that use it.

Invest in the infrastructure and resources of the organisation in readiness for growth

The Chapman Centre wi-fi has been upgraded to provide a more reliable internet provision for staff and service users.

Increase unrestricted funding

The Chapman Centre has received several donations during the year, from local individuals, businesses, and community groups. There has also been considerable collaborative work with the Help Our Homeless Charity, to support emergency grants for people who are sleeping on the streets and need clothing, footwear, or formal identification documents.

This objective will remain a priority for the coming year.

Proactively develop a reputation as a leading provider of effective services.

The CEO has responded to all media requests, and the work of the organisation has been highlighted in a number of newspaper articles.

The website content has been refreshed regularly, and social media content has been both planned and responsive to current news stories.

The Chapman Centre Trust has been represented at all Ipswich Locality Homelessness Partnership (ILHP) meetings, and at several County and National forums.

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2022

c. Income Generation

The Chapman Centre Trust has not actively sought funding this financial year, and did not make any direct approaches to individuals, community groups or businesses, neither has it received any complaints regarding our messaging or campaigns.

Financial review

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the 'going concern' basis in preparing the financial statements. Further details regarding the adoption of the 'going concern' basis can be found in the Accounting Policies.

b. Principal Sources of Income

The Chapman Centre Trust main source of income is from a Community Grant from Ipswich Borough Council towards the rent and other operating costs, and a grant from the Mulberry Trust for the weekend service.

c. Other Income

The Chapman Centre Trust are grateful to the Suffolk Community and L D Rope Trust, who have both made the application for small grants simple and straightforward and provide a speedy response to requests.

d. Policy Statements

Below are the summaries of our major policy statements:

Reserves Policy

The Trustees are committed to ensuring funds that are available to spend on the beneficiaries of the Charity are maximised, whilst retaining sufficient funds to cover current and future liabilities.

The reserves of the Chapman Centre Trust have been set at the very low level so that the money that the Trust raises is invested directly to benefit its service users. A small welfare fund has been developed which carries forward a small sum from this year to the next, but the object is that it should remain minimal, as the money should be used to support as many service users as is required during the financial year.

Designation of Funds and Free Reserves

The Trustees have agreed to maintain designated funds for specific purposes.

The Chapman Centre Trust defines its free reserves as "... that part of its funds which relate to cash that is available to be spent freely on any of the Chapman Centre Trust's objects". Free Reserves total £23,680 (2021: £23,680).

Material Investment Policy

The Chapman Centre Trust has no material investments.

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2022

Plans for future periods

The Trustees intend to review the benefits of the Chapman Centre Trust over the coming 12-18 months. During that time, the Trust will continue to offer the Chapman Centre exclusively to ihAg.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and was set up under a Memorandum of Association.

The Charity is wholly owned subsidiary of ihAg. In the event of the company being wound up, ihAg is required to contribute an amount not exceeding £10.

b. Method of Appointment or Election of Directors / Trustees

The Directors may agree to actively seek new Directors through recruitment activities, and these will be administered by the Chief Executive Officer of ihAg, and the HR Officer. The Chair will offer to meet with potential new Directors, to discuss and evaluate their understanding of and suitability for the role of Director of the Company, and the degree to which they meet the current needs of the Board in terms of skill, experience, and diversity.

The Board will then consider the appointment and if satisfied, they will co-opt the applicant to the Board until the next Annual General Meeting takes place.

c. Policies adopted for the Induction and training of Directors / Trustees

The Chapman Centre Trust has adopted ihAg's Induction Policy which relates to all new staff, volunteers, and Trustees, and states "New Trustees will receive an induction period for their first 6 months which includes specific training on the role of being a Trustee, the work of ihAg, and the opportunity to shadow staff within the services". This induction process is organised by the Chair of the Board and the Chief Executive Officer.

d. Organisational structure and decision making (including key management remuneration)

The Board of Directors is legally responsible for the management and control of the charity; the Directors meet eight times per year and hold an Annual General Meeting in accordance with the governing document. They also have the authority to establish Board committees.

In addition, the Directors/Trustees are responsible for agreeing the remuneration package for the Chief Executive Officer and agreeing any subsequent pay review for all ihAg staff.

The Board of Directors delegates day-to-day responsibility for the management of the Chapman Centre Trust to the CEO of ihAg, and the Chapman Centre Service Manager.

e. Governance

As of 31 March 2022, there are four trustees on the Board. The Memorandum and Articles of Association require that one-third of the trusteeship retire annually. The trustees to retire are those that have been in office the longest. Retiring trustees are eligible for re-election. The trustees of the Board of Directors have the power to co-opt trustees to the Board; any such trustees hold office until the next Annual General Meeting when they are eligible to stand for election.

The overall management of the Chapman Centre Trust is carried out as part of the ihAg CEO role and the management of the day-to-day activities of the Chapman Centre are delegated to the Chapman Centre Manager.

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2022

e. Governance (continued)

As the majority of contracts and funding sources held are in the name of ihAg, it has been agreed to review the need of the separate trust at the end of 2022/23.

f. Equality, Diversity, and Inclusion

The Chapman Centre Trust have adopted ihAg's Equality and Diversity in the Workplace Policy, which states:

"ihAg is an equal opportunities employer and actively supports Human Rights, and all Equality legislation and is committed to safeguarding the welfare of people with vulnerabilities. ihAg strives to be an inclusive employer, who values people as individuals, celebrates their differences, and provides support to enable staff to reach their potential in the workplace"

The Board of Trustees and CEO have agreed to actively diversify the ihAg Board membership during the recruitment of new Trustees over the coming 12 months.

The Senior Management team will continue to monitor the diversity of the wider ihAg staff team, to ensure this reflects the changing demographic of the local community.

g. Related party relationships

None of The Chapman Centre Trust Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the charity with an entity with which it does business must be disclosed to the full Board of Trustees.

In the current year, no such related party transactions were reported.

h. Risk Assessment and Management

The significant risks for 2021/22 were identified as:

- Continuing risks relating to the pandemic.
- Robust Business Continuity Plans

The risks associated with the pandemic were multi-layered and changed as the lockdown restrictions were eased and then re-imposed. The principal areas of concern were:

- Operational risks - services being able to operate, meet contractual requirements, be responsive to changing needs.
- Financial risks - funding opportunities to support additional needs, impact on recommissioning of services, ihAg rent collection.
- Health and Safety risks - maintaining safe environments for service users, safe working environments for staff, compliance with Government and HSE requirements, robust health and safety protocols to manage any Covid-19 outbreaks within supported accommodation, or staff team, ongoing impact on staff health and wellbeing.

The Senior Management team of ihAg continued to meet weekly to review the risks and impact of the Covid-19 prevention measures and maintained regular contact with staff regarding working practices.

The Board of Trustees and Senior Management team of ihAg acknowledged this was a challenging time for the staff teams involved with the delivery of these services and maintained regular dialogue to discuss concerns.

The Chapman Centre Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2022

Toward the end of the financial year, the Senior Management team reviewed the organisation's Business Continuity Plans, to ensure they were sufficiently robust, and to ensure they captured good practice which had been adopted in response in to the Covid-19 pandemic.

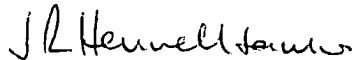
Independent examiner appointment

Mr M Proctor FCA of Lovewell Blake LLP was appointed as independent examiner.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 14/12/22 and signed on behalf of the board of trustees by:



Jeremy Hennell James
Trustee



Antonia Lancaster
Trustee

The Chapman Centre Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The Chapman Centre Trust

Year ended 31 March 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2022 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lovewell Blake LLP

Mark Proctor FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

21/12/2022

The Chapman Centre Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	5	—	55,000	55,000	65,050
Other income	6	—	451	451	—
Total income		—	55,451	55,451	65,050
Expenditure					
Raising funds					
Costs of raising donations and legacies	7	—	—	—	475
Charitable activities	8	—	43,515	43,515	62,549
Total expenditure		—	43,515	43,515	63,024
Net income and net movement in funds		—	11,936	11,936	2,026
Reconciliation of funds					
Total funds brought forward		23,680	11,951	35,631	33,605
Total funds carried forward		23,680	23,887	47,567	35,631

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

The Chapman Centre Trust

Company Limited by Guarantee

Balance sheet

31 March 2022

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	12	14,120		5,133	
Cash at bank and in hand		<u>66,487</u>		<u>50,984</u>	
		80,607		56,117	
Creditors: Amounts falling due within one year	13	<u>(33,040)</u>		<u>(20,486)</u>	
Net current assets			<u>47,567</u>		<u>35,631</u>
Total assets less current liabilities			<u>47,567</u>		<u>35,631</u>
Net assets			<u>47,567</u>		<u>35,631</u>
Funds of the charity					
Restricted funds			23,887		11,951
Unrestricted funds			<u>23,680</u>		<u>23,680</u>
Total charity funds	15		<u>47,567</u>		<u>35,631</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

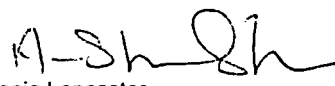
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 December 22, and are signed on behalf of the board by:


Jeremy Hennell James
Trustee


Antonia Lancaster
Trustee

Company registration number: 10584100

The notes on pages 12 to 17 form part of these financial statements.

The Chapman Centre Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Black Horse Lane, Ipswich, Suffolk, IP1 2EF.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the 'going concern' basis in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

Income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

The Chapman Centre Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute such amounts (not exceeding £1) as may be required in the event of a winding up.

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Ipswich Borough Council	–	40,000	40,000
Welfare	–	–	–
Weekend Opening Funding	–	–	–
The Mulberry Trust	–	15,000	15,000
	<u>–</u>	<u>55,000</u>	<u>55,000</u>

The Chapman Centre Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2022

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Ipswich Borough Council	–	40,000	40,000
Welfare	300	–	300
Weekend Opening Funding	–	24,750	24,750
The Mulberry Trust	–	–	–
	<u>300</u>	<u>64,750</u>	<u>65,050</u>

6. Other income

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Coronavirus Job Retention Scheme	<u>451</u>	<u>451</u>	<u>–</u>	<u>–</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising welfare income	<u>–</u>	<u>–</u>	<u>475</u>	<u>475</u>

8. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Staff costs	11,126	–	11,126	36,410
Staff expenses	82	–	82	661
Administrative costs	–	12,089	12,089	13,237
Premises costs	–	4,287	4,287	5,213
Office costs	–	9,452	9,452	2,035
Training costs	–	1,119	1,119	58
Governance costs	–	5,360	5,360	4,935
	<u>11,208</u>	<u>32,307</u>	<u>43,515</u>	<u>62,549</u>

Included in expenditure on charitable activities is restricted fund expenditure of £43,515 (2021: £62,339).

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>1,860</u>

The Chapman Centre Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2022

10. Staff costs

During the year staff costs totalling £11,126 were recharged to the Charity from ihAg (2021: £36,410).

11. Trustee remuneration and expenses

No Trustees received remuneration or expenses during the year (2021: £Nil).

12. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	–	5,133
Prepayments and accrued income	14,120	–
	<u>14,120</u>	<u>5,133</u>

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	24,960	–
Accruals and deferred income	8,080	16,860
Social security and other taxes	–	3,626
	<u>33,040</u>	<u>20,486</u>

14. Deferred income

	2022	2021
	£	£
At 1 April 2021	15,000	–
Amount released to income	(15,000)	–
Amount deferred in year	<u>5,080</u>	<u>15,000</u>
At 31 March 2022	<u>5,080</u>	<u>15,000</u>

Deferred income relates to income received by the charity relating to a future period that is paid in advance.

The Chapman Centre Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted funds					
General fund	22,754	-	-	-	22,754
Designated fund	926	-	-	-	926
	<u>23,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,680</u>
Restricted funds					
Ipswich Borough Council	-	40,000	(26,605)	-	13,395
Weekend Opening Funding	11,951	15,451	(16,910)	-	10,492
	<u>11,951</u>	<u>55,451</u>	<u>(43,515)</u>	<u>-</u>	<u>23,887</u>
	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds					
General fund	22,964	-	(210)	-	22,754
Designated fund	1,101	300	(475)	-	926
	<u>24,065</u>	<u>300</u>	<u>(685)</u>	<u>-</u>	<u>23,680</u>
Restricted funds					
Ipswich Borough Council	-	40,000	(40,000)	-	-
National Lottery	9,540	-	(9,540)	-	-
Weekend Opening Funding	-	24,750	(12,799)	-	11,951
	<u>9,540</u>	<u>64,750</u>	<u>(62,339)</u>	<u>-</u>	<u>11,951</u>

Purpose of funds:

Designated fund - to support the welfare of those using The Chapman Centre.

Ipswich Borough Council - to fund rent and running costs for The Chapman Centre.

National Lottery - to fund the weekend services

Weekend Opening Funding - to fund weekend opening of The Chapman Centre.

The Chapman Centre Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2022

16. Analysis of net assets between funds

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	51,640	28,967	80,607
Creditors due within one year	(27,960)	(5,080)	(33,040)
Net Assets	23,680	23,887	47,567

As at 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	29,166	26,951	56,117
Creditors due within one year	(5,486)	(15,000)	(20,486)
Net Assets	23,680	11,951	35,631

17. Capital commitments

At the year end there was a commitment of £32,500 plus VAT (total £39,000) for the replacement of doors and windows and a deposit of £6,500 was paid in the year which has been treated as a prepayment.

18. Related parties

Staff costs of £11,126 (2021: £36,410) were recharged from Ipswich Housing Action Group Limited to The Chapman Centre Trust. A management charge of £1,750 (2021: £2,178) was recharged from Ipswich Housing Action Group Limited to The Chapman Centre Trust.

At the year end Ipswich Housing Action Group Limited was owed £24,960 by The Chapman Centre Trust (2021: £5,133 was owed to The Chapman Centre Trust).

19. Parent charity

The charity is a subsidiary of Ipswich Housing Action Group (Charity number: 1107841 and Registered number: 05268499). Ipswich Housing Action Group prepare consolidated financial statements which can be obtained from the Registrar of Companies for England and Wales.