

"AMENDED"

These accounts

- replace the original accounts
- are now the statutory accounts
- are prepared as they were at the date of the original accounts

**LAURELS ESTATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**



LAURELS ESTATES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

LAURELS ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

Director	Jagjit Singh Johal
Company Number	10584010 (England and Wales)
Registered Office	The Whinnies, Church Road Hartley Longfield DA3 8DJ England
Accountants	Workabee Accountants Sharon Gillett BSc FCA 11 Chestnut Avenue Buckhurst Hill Essex IG9 6EN

LAURELS ESTATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Called up share capital not paid		1	1
Fixed assets			
Investment property	4	560,000	430,000
Creditors: amounts falling due within one year	5	(328,207)	(266,313)
Net current liabilities		(328,207)	(266,313)
Total assets less current liabilities		231,794	163,688
Provisions for liabilities			
Deferred tax	6	(39,237)	(27,659)
Net assets		192,557	136,029
Capital and reserves			
Called up share capital		1	1
Profit and loss account		192,556	136,028
Shareholders' funds		192,557	136,029

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 June 2023 and were signed on its behalf by



Jagjit Singh Johal
Director

Company Registration No. 10584010

LAURELS ESTATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

Laurels Estates Limited is a private company, limited by shares, registered in England and Wales, registration number 10584010. The registered office is The Whinnies, Church Road, Hartley, Longfield, DA3 8DJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains and losses are recognised in the income statement. Deferred taxation is provided on these gains and losses at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Basic financial instruments are recognised at amortised cost.

4 Investment property

	2020
	£
Fair value at 1 February 2019	430,000
Additions	61,894
Net gain from fair value adjustments	68,106
At 31 January 2020	<u>560,000</u>

The valuation of the building and land is based on a valuation by the director.

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	14,330	14,330
Loans from directors	313,877	251,983
	<u>328,207</u>	<u>266,313</u>

LAURELS ESTATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

6 Deferred taxation

2020	2019
£	£

Revaluation of investment property	39,237	27,659
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2020	2019
£	£

Provision at start of year	27,659	-
Charged to the profit and loss account	11,578	27,659
Provision at end of year	39,237	27,659

7 Transactions with related parties

As at 31 January 2020, amounts owed to directors totalled £313,877 (2019: £251,983).

No interest is charged on money owed and the amounts are repayable on demand.

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).