

**DEMON DAYZ LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2019**



**DEMON DAYZ LTD**  
**REGISTERED NUMBER:10583920**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	578	367
Cash at bank and in hand	5	36,423	39,283
		<u>37,001</u>	<u>39,650</u>
Creditors: amounts falling due within one year	6	(40,765)	(39,527)
<b>Net current (liabilities)/assets</b>		<u>(3,764)</u>	<u>123</u>
<b>Total assets less current liabilities</b>		<u>(3,764)</u>	<u>123</u>
<b>Net (liabilities)/assets</b>		<u>(3,764)</u>	<u>123</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		(3,864)	23
		<u>(3,764)</u>	<u>123</u>

**DEMON DAYZ LTD**  
**REGISTERED NUMBER:10583920**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JANUARY 2019**

---

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**N Byrne**  
Director

Date: 3 October 2019

The notes on pages 3 to 5 form part of these financial statements.

## **DEMON DAYZ LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019**

---

#### **1. General information**

Demon Dayz Ltd is a private company, limited by shares, registered in England and Wales, registration number 10583920. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of music festival production.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Functional and presentation currency**

The company's functional and presentational currency is pound sterling.

##### **2.3 Going concern**

The financial statements have been prepared on the going concern basis as the directors have confirmed they will continue to provide necessary funding in order for the company to maintain operations and meet liabilities in full for at least the next 12 months. On this basis, the directors are satisfied that the financial statements should be prepared on a going concern basis.

##### **2.4 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

Turnover from the rendering of services is recognised when it is probable the company will receive the consideration due under the contract.

##### **2.5 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### **2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.7 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**DEMON DAYZ LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

**2. Accounting policies (continued)**

**2.8 Creditors**

Short term creditors are measured at the transaction price.

**2.9 Financial instruments**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as other debtors, trade and other creditors.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2018 - 4).

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>578</b>	-
Prepayments and accrued income	-	367
	<b>578</b>	367

**5. Cash**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>36,423</b>	39,283
	<b>36,423</b>	39,283

**6. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>39,482</b>	2,284
Corporation tax	-	150
Other taxation and social security	-	1,040
Other creditors	-	1,152
Accruals and deferred income	<b>1,283</b>	34,901
	<b>40,765</b>	39,527

**DEMON DAYZ LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

---

**7. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 (2018 - 100) Ordinary shares of £1.00 each	<b>100</b>	100
	<u>          </u>	<u>          </u>