**REGISTERED NUMBER: 10583182 (England and Wales)**

Unaudited Financial Statements

for the Period 25 January 2017 to 31 May 2017

for

LOQBOX Savings Limited

Contents of the Financial Statements
for the Period 25 January 2017 to 31 May 2017

LOQBOX Savings Limited

Company Information
for the Period 25 January 2017 to 31 May 2017

| | |
|---|---|
| **DIRECTORS:** | T D Eyre<br>G W Mowat |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | The Counting House<br>Tonedale Business Park<br>Wellington<br>Somerset<br>TA21 0AW |
| **REGISTERED NUMBER:** | 10583182 (England and Wales) |
| **ACCOUNTANTS:** | Gervis<br>4 Wick Lane<br>Christchurch<br>Dorset<br>BH23 1HX |

Balance Sheet
31 May 2017

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 4 | | 4,656 |
| **CURRENT ASSETS** | | | |
| Debtors | 5 | 11,040 | |
| Cash in hand | | 100 | |
| | | 11,140 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | 15,697 | |
| **NET CURRENT LIABILITIES** | | | (4,557) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 99 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 7 | | 100 |
| Retained earnings | | | (1) |
| **SHAREHOLDERS' FUNDS** | | | 99 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

G W Mowat - Director

1. **STATUTORY INFORMATION**

LOQBOX Savings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **INTANGIBLE FIXED ASSETS**

| | Computer software £ |
|---|---|
| **COST** | |
| Additions | 4,656 |
| At 31 May 2017 | 4,656 |
| **NET BOOK VALUE** | |
| At 31 May 2017 | 4,656 |



continued...

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Notes receivable from DDC | 11,040 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Intercompany balance with DDC | 1 |
| LOQBOX repurchase obligations | 11,040 |
| Intercompany balance with CI | 4,656 |
| | 15,697 |

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 100 | Ordinary | 1 | 100 |