

Registered number
10581712

CTL Steele Services Ltd

Filleled Accounts

31 January 2022

CTL Steele Services Ltd**Registered number:** 10581712**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	23,496	4,511
Current assets			
Debtors	4	19,194	37,971
Cash at bank and in hand	1	401	
		<u>19,195</u>	<u>38,372</u>
Creditors: amounts falling due within one year	5	(15,874)	(28,022)
Net current assets		<u>3,321</u>	<u>10,350</u>
Total assets less current liabilities		<u>26,817</u>	<u>14,861</u>
Creditors: amounts falling due after more than one year	6	(33,823)	(15,000)
Net liabilities		<u>(7,006)</u>	<u>(139)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,106)	(239)
Shareholders' funds		<u>(7,006)</u>	<u>(139)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C Steele

Director

Approved by the board on 28 October 2022

CTL Steele Services Ltd
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years
Plant and Machinery	20% reducing balance basis

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
£	£	£

Cost

At 1 February 2021	956	9,894	10,850
Additions	561	27,250	27,811
At 31 January 2022	<u>1,517</u>	<u>37,144</u>	<u>38,661</u>

Depreciation

At 1 February 2021	191	6,148	6,339
Charge for the year	-	8,826	8,826
At 31 January 2022	<u>191</u>	<u>14,974</u>	<u>15,165</u>

Net book value

At 31 January 2022	<u>1,326</u>	<u>22,170</u>	<u>23,496</u>
At 31 January 2021	765	3,746	4,511

4 Debtors

2022
£

2021
£

Trade debtors	1,150	5,728
Other debtors	18,044	32,243
	<u>19,194</u>	<u>37,971</u>

5 Creditors: amounts falling due within one year

2022
£

2021
£

Bank loans and overdrafts	10,244	8,833
Obligations under finance lease and hire purchase contracts	4,876	-
Taxation and social security costs	599	19,189
Other creditors	155	-
	<u>15,874</u>	<u>28,022</u>

6 Creditors: amounts falling due after one year

2022
£

2021
£

Bank loans	13,982	15,000
Obligations under finance lease and hire purchase contracts	19,841	-
	<u>33,823</u>	<u>15,000</u>

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr and Mrs Steele				
Loan to director	23,111	10,987	(23,111)	10,987
	<u>23,111</u>	<u>10,987</u>	<u>(23,111)</u>	<u>10,987</u>

8 Other information

CTL Steele Services Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

Tanners Hall

Penparc

Cardigan

Sir Ceredigion

SA43 1QZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.