

HORIZON RISK CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the year ended 30 June 2022

DIRECTOR:

Ms X Lu

REGISTERED OFFICE:

3M Buckley Innovation Centre
Firth Street
Huddersfield
West Yorkshire
HD1 3BD

REGISTERED NUMBER:

10579948 (England and Wales)

ACCOUNTANTS:

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BALANCE SHEET
30 June 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	2,169	975
CURRENT ASSETS			
Debtors	5	10,264	1,263
Cash at bank and in hand		<u>124,187</u>	<u>62,971</u>
		134,451	64,234
CREDITORS			
Amounts falling due within one year	6	<u>(105,991)</u>	<u>(69,617)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>28,460</u>	<u>(5,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,629	(4,408)
PROVISIONS FOR LIABILITIES	7	<u>(418)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>30,211</u></u>	<u><u>(4,408)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>30,111</u>	<u>(4,508)</u>
SHAREHOLDERS' FUNDS		<u><u>30,211</u></u>	<u><u>(4,408)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2023 and were signed by:

Ms X Lu - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022

1. STATUTORY INFORMATION

Horizon Risk Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised on the supply of services to the customer excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	2,461
Additions	2,993
At 30 June 2022	<u>5,454</u>
DEPRECIATION	
At 1 July 2021	1,486
Charge for year	1,799
At 30 June 2022	<u>3,285</u>
NET BOOK VALUE	
At 30 June 2022	<u>2,169</u>
At 30 June 2021	<u>975</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,105	-
Other debtors	<u>2,159</u>	<u>1,263</u>
	<u>10,264</u>	<u>1,263</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	20,621	14,325
Taxation and social security	13,773	29
Other creditors	<u>71,597</u>	<u>55,263</u>
	<u>105,991</u>	<u>69,617</u>

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>418</u>	<u>-</u>
		Deferred tax £
Provided during year		<u>418</u>
Balance at 30 June 2022		<u>418</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

8. RELATED PARTY DISCLOSURES

Loans owing to the directors on an interest free basis of £67,705 (prior year £54,493) were outstanding at the year end, the amounts are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.