

CREATIVE FRICTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 JANUARY 2023

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CREATIVE FRICTION LIMITED

COMPANY INFORMATION
for the Year Ended 31 JANUARY 2023

DIRECTOR: Dr T H I Toivonen

SECRETARY:

REGISTERED OFFICE: 167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER: 10578393 (England and Wales)

ACCOUNTANTS: Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CREATIVE FRICTION LIMITED (REGISTERED NUMBER: 10578393)**ABRIDGED BALANCE SHEET
31 JANUARY 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		1,549		1,781
CURRENT ASSETS					
Debtors		1,009		9,194	
Cash at bank		<u>70</u>		<u>451</u>	
		1,079		9,645	
CREDITORS					
Amounts falling due within one year		<u>5,072</u>		<u>6,062</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,993)</u>		<u>3,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,444)</u>		<u>5,364</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,544)</u>		<u>5,264</u>
			<u>(2,444)</u>		<u>5,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2023 and were signed by:

Dr T H I Toivonen - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2023

1. STATUTORY INFORMATION

Creative Friction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2022	2,312
Additions	285
At 31 January 2023	<u>2,597</u>
DEPRECIATION	
At 1 February 2022	531
Charge for year	517
At 31 January 2023	<u>1,048</u>
NET BOOK VALUE	
At 31 January 2023	<u>1,549</u>
At 31 January 2022	<u>1,781</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.