

Company registration number: 10577943

**Day and Night Removal Ltd
Trading as Day and Night Removal Ltd**

Unaudited financial statements

31 January 2023



Day and Night Removal Ltd

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Day and Night Removal Ltd

Directors and other information

Directors	Mr Temi Alomoge
Company number	10577943
Registered office	Flat 6 Lynne Court 20-22 Birdhurst Road South Croydon CR2 7EA
Business address	Flat 6 Lynne Court 20-22 Birdhurst Road South Croydon CR2 7EA
Accountant	Melvyn Westwood 51 Park Leys Harlington Dunstable Beds LU5 6LZ

Day and Night Removal Ltd

**Directors report
Year ended 31 January 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2023.

Directors

The directors who served the company during the year were as follows:

Mr Temi Alomoge

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 October 2023 and signed on behalf of the board by:

Mr Temi Alomoge
Director

A handwritten signature in black ink, appearing to read 'Temi', with a stylized flourish above it.

Day and Night Removal Ltd
Statement of comprehensive income
Year ended 31 January 2023

	Note	2023 £	2022 £
Turnover		51,975	53,458
Cost of sales		(12,190)	(12,046)
Gross profit		<u>39,785</u>	<u>41,412</u>
Administrative expenses		(35,017)	(33,490)
Operating profit		<u>4,768</u>	<u>7,922</u>
Profit before taxation		4,768	7,922
Tax on profit		(906)	(1,505)
Profit for the financial year and total comprehensive income		<u><u>3,862</u></u>	<u><u>6,417</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Day and Night Removal Ltd

**Statement of financial position
31 January 2023**

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	5	912		3,720	
Cash at bank and in hand		6,900		1,000	
		<u>7,812</u>		<u>4,720</u>	
Creditors: amounts falling due within one year	6	<u>(1,206)</u>		<u>(1,976)</u>	
Net current assets			6,606		2,744
Total assets less current liabilities			<u>6,606</u>		<u>2,744</u>
Net assets			<u>6,606</u>		<u>2,744</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			6,605		2,743
Shareholders funds			<u>6,606</u>		<u>2,744</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

Day and Night Removal Ltd

Statement of financial position (continued)
31 January 2023

These financial statements were approved by the board of directors and authorised for issue on 20 October 2023, and are signed on behalf of the board by:

Mr Temi Alomoge
Director

Company registration number: 10577943



The notes on pages 7 to 8 form part of these financial statements.

Day and Night Removal Ltd

**Statement of changes in equity
Year ended 31 January 2023**

	Called up share capital £	Profit and loss account £	Total £
At 1 February 2021	1	226	227
Profit for the year	<hr/>	6,417	6,417
Total comprehensive income for the year	-	6,417	6,417
Dividends paid and payable	<hr/>	(3,900)	(3,900)
Total investments by and distributions to owners	-	(3,900)	(3,900)
At 31 January 2022 and 1 February 2022	<hr/> 1	2,743	2,744
Profit for the year	<hr/>	3,862	3,862
Total comprehensive income for the year	-	3,862	3,862
At 31 January 2023	<hr/> <hr/> 1	6,605	6,606

Day and Night Removal Ltd

Notes to the financial statements

Year ended 31 January 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Day and Night Removal Ltd, Flat 6 Lynne Court, 20-22 Birdhurst Road, South Croydon, CR2 7EA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Day and Night Removal Ltd

Notes to the financial statements (continued)

Year ended 31 January 2023

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Debtors

	2023	2022
	£	£
Trade debtors	912	3,720

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	906	1,676
Other creditors	300	300
	1,206	1,976

Day and Night Removal Ltd

The following pages do not form part of the statutory accounts.

Day and Night Removal Ltd

**Detailed income statement
Year ended 31 January 2023**

	2023 £	2022 £
Turnover		
Sales	51,975	53,458
	<u>51,975</u>	<u>53,458</u>
Cost of sales		
Subcontract labour	(12,190)	(12,046)
	<u>(12,190)</u>	<u>(12,046)</u>
Gross profit	<u>39,785</u>	<u>41,412</u>
Gross profit percentage	76.5%	77.5%
Overheads		
Administrative expenses	(35,017)	(33,490)
	<u>(35,017)</u>	<u>(33,490)</u>
Operating profit	4,768	7,922
Operating profit percentage	9.2%	14.8%
Profit before taxation	<u>4,768</u>	<u>7,922</u>

Day and Night Removal Ltd

Detailed income statement (continued)
Year ended 31 January 2023

	2023	2022
	£	£
Overheads		
Administrative expenses		
Directors remuneration	(12,570)	(9,500)
Use of premises	(750)	(750)
Insurance	(1,930)	(2,375)
Protective clothing	(225)	(224)
Website expenses	(196)	(183)
Printing, postage and stationery	(319)	(164)
Telephone	(467)	(414)
Motor expenses	(18,023)	(19,347)
Legal and professional	(20)	(20)
Accountancy fees	(270)	(270)
Bank charges	(210)	(240)
General expenses	(37)	(3)
	<u>(35,017)</u>	<u>(33,490)</u>

DAY AND NIGHT REMOVAL LTD

CORPORATION TAX COMPUTATION - 19709 23922

FOR THE YEAR ENDED 31 JANUARY 23

PROFIT	per Accounts		4768.00
ADD	Depreciation	0.00	
	Amortisation	0.00	
	Loss on sale of assets	0.00	
	Entertaining	0.00	
	Late Payment Interest	0.00	0.00
LESS	Capital Allowances		0.00
	ADJUSTED SCHEDULE D1 PROFIT		<u>4768.00</u>
	CORPORATION TAX PAYABLE "@19%		<u>905.92</u>

DIRECTORS RENUMERATION
T Alomoge 12570.00

CAPITAL ALLOWANCES

	Pool	Claim
TWDV B/Fwd	0	
Additions 50%		
Disposals		
Bal Allce		
FYA 50%		
WDA @ 18%	0	<u>0</u>
		<u>0</u>