

Filleted Accounts
for the year ended 31 January 2023
for
ECOPILOT (UK) LTD

ECOPILOT (UK) LTD

Statement of Financial Position

As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	1,958	2,611
		1,958	2,611
Current assets			
Debtors	4	195,916	196,225
Cash at bank and in hand		31,203	157,734
		227,119	353,959
Creditors: amount falling due within one year	5	(61,922)	(92,793)
Net current assets		165,197	261,166
Total assets less current liabilities		167,155	263,777
Creditors: amount falling due after more than one year	6	(34,915)	(42,901)
Provisions for liabilities	7	(496)	(496)
Net assets		131,744	220,380
Capital and reserves			
Called up share capital	8	4	4
Profit and loss account		131,740	220,376
Shareholder's funds		131,744	220,380

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 02 October 2023 and were signed on its behalf by:

Nicholas Kirby
Director

ECOPILOT (UK) LTD

Notes to the Financial Statements

For the year ended 31 January 2023

General Information

Ecopilot (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 10576708, registration address Langstone Technology Park, Langstone Road, Havant, Hampshire, PO9 1SA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 3).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Total
	£	£
At 01 February 2022	5,232	5,232
Additions	-	-
Disposals	-	-
At 31 January 2023	5,232	5,232
Depreciation		
At 01 February 2022	2,621	2,621
Charge for year	653	653
On disposals	-	-
At 31 January 2023	3,274	3,274
Net book values		
Closing balance as at 31 January 2023	1,958	1,958
Opening balance as at 01 February 2022	2,611	2,611

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	55,916	55,916
Other Debtors	140,000	-
PAYE & Social Security	-	309
Directors' Current Accounts	-	140,000
	195,916	196,225

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Bank Loans & Overdrafts	5,296	20,950
Corporation Tax	25,831	27,247
VAT	30,795	44,596
	61,922	92,793

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	34,915	42,901
	34,915	42,901

7. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	496	496
	<u>496</u>	<u>496</u>

8. Share Capital

Authorised

3 C Ordinary shares of £1.00 each

1 A Ordinary share of £1.00 each

1 B Ordinary share of £1.00 each

Allotted, called up and fully paid

	2023	2022
	£	£
3 C Ordinary shares of £1.00 each	3	2
1 A Ordinary share of £1.00 each	1	1
1 B Ordinary share of £1.00 each	1	1
	<u>5</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.