

Filleted Accounts

for the year ended 31 January 2020

for

ECOPILOT (UK) LTD

ECOPILOT (UK) LTD

Statement of Financial Position

As at 31 January 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|---------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 1,299 | 1,174 |
| | | 1,299 | 1,174 |
| Current assets | | | |
| Debtors | 3 | 12,192 | 7,596 |
| Cash at bank and in hand | | 79,678 | 53,989 |
| | | 91,870 | 61,585 |
| Creditors: amount falling due within one year | 4 | (93,090) | (58,790) |
| Net current assets | | (1,220) | 2,795 |
| Total assets less current liabilities | | 79 | 3,969 |
| Net assets | | 79 | 3,969 |
| Capital and reserves | | | |
| Called up share capital | 5 | 4 | 4 |
| Profit and loss account | | 75 | 3,965 |
| Shareholders funds | | 79 | 3,969 |

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 27 January 2021 and were signed on its behalf by:

Nicholas Kirby
Director

ECOPILOT (UK) LTD

Notes to the Financial Statements

For the year ended 31 January 2020

General Information

Ecopilot (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 10576708, registration address Langstone Technology Park, Langstone Road, Havant, Hampshire, PO9 1SA

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 25% Reducing Balance |
|-----------------------|----------------------|

2. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings | Total |
|--|--------------------------|--------------|
| | £ | £ |
| At 01 February 2019 | 2,046 | 2,046 |
| Additions | 557 | 557 |
| Disposals | - | - |
| At 31 January 2020 | 2,603 | 2,603 |
| Depreciation | | |
| At 01 February 2019 | 872 | 872 |
| Charge for year | 432 | 432 |
| On disposals | - | - |
| At 31 January 2020 | 1,304 | 1,304 |
| Net book values | | |
| Closing balance as at 31 January 2020 | 1,299 | 1,299 |
| Opening balance as at 01 February 2019 | 1,174 | 1,174 |

3. Debtors: amounts falling due within one year

| | 2020 | 2019 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade Debtors | 12,192 | 6,792 |
| Other Debtors | - | 804 |
| | 12,192 | 7,596 |

4. Creditors: amount falling due within one year

| | 2020 | 2019 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 30,884 | 7,583 |
| Bank Loans & Overdrafts | 42,623 | 44,997 |
| PAYE & Social Security | 1,298 | 48 |
| Directors' Current Accounts | 2,028 | - |
| VAT | 16,257 | 6,162 |
| | 93,090 | 58,790 |

5. Share Capital

Authorised

2 Ordinary shares of £1.00 each

1 A Ordinary share of £1.00 each

1 B Ordinary share of £1.00 each

Allotted, called up and fully paid

2 Ordinary shares of £1.00 each

1 A Ordinary share of £1.00 each

1 B Ordinary share of £1.00 each

| | 2020 | 2019 |
|--|----------|----------|
| | £ | £ |
| | 2 | 2 |
| | 1 | 1 |
| | 1 | 1 |
| | <u>4</u> | <u>4</u> |

6. Average number of employees

Average number of employees during the year was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.