

**REGISTERED NUMBER: 10575690 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**SALUS FIRE LTD**

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**for the Year Ended 31 December 2018**

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**SALUS FIRE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2018**

**DIRECTORS:**

Mr J G Abella  
Mr J P Davie  
Mr J English

**REGISTERED OFFICE:**

3 The Spinney  
Silsoe  
Bedfordshire  
MK45 4GS

**REGISTERED NUMBER:**

10575690 (England and Wales)

**ACCOUNTANTS:**

Hanburys Limited  
6b Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**BALANCE SHEET**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>9,991</b>		15,492
<b>CURRENT ASSETS</b>					
Debtors	5	<b>80,976</b>		31,092	
Cash at bank and in hand		<u>73,747</u>		<u>75,559</u>	
		<b>154,723</b>		106,651	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>84,080</b></u>		<u>46,504</u>	
<b>NET CURRENT ASSETS</b>			<u><b>70,643</b></u>		<u>60,147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>80,634</b>		75,639
<b>PROVISIONS FOR LIABILITIES</b>	8		<u><b>1,898</b></u>		<u>2,943</u>
<b>NET ASSETS</b>			<u><b>78,736</b></u>		<u>72,696</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>150</b>		5,000
Retained earnings	10		<u><b>78,586</b></u>		<u>67,696</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>78,736</b></u>		<u>72,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:

Mr J G Abella - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Salus Fire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

The prior period's financial statements represent a 11 month period to 31 December 2017, the current period represents a 12 month period to 31 December 2018.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2018**

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2018	16,550	-	16,550
Additions	-	992	992
Disposals	(4,900)	-	(4,900)
At 31 December 2018	<u>11,650</u>	<u>992</u>	<u>12,642</u>
<b>DEPRECIATION</b>			
At 1 January 2018	1,058	-	1,058
Charge for year	3,030	128	3,158
Eliminated on disposal	(1,565)	-	(1,565)
At 31 December 2018	<u>2,523</u>	<u>128</u>	<u>2,651</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>9,127</u>	<u>864</u>	<u>9,991</u>
At 31 December 2017	<u>15,492</u>	<u>-</u>	<u>15,492</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Trade debtors	<u>80,976</u>	<u>31,092</u>

**SALUS FIRE LTD (REGISTERED NUMBER: 10575690)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18</b>	<b>31.12.17</b>
	£	£
Trade creditors	<b>306</b>	-
Taxation	<b>47,336</b>	28,214
Value added tax	<b>23,175</b>	15,517
Directors' current accounts	<b>12,216</b>	1,533
Accruals	<b>1,047</b>	1,240
	<b><u>84,080</u></b>	<b><u>46,504</u></b>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.12.18</b>	<b>31.12.17</b>
	£	£
Within one year	<b>3,653</b>	-
Between one and five years	<b><u>10,946</u></b>	-
	<b><u>14,599</u></b>	-

**8. PROVISIONS FOR LIABILITIES**

	<b>31.12.18</b>	<b>31.12.17</b>
	£	£
Deferred tax		
Accelerated capital allowances	<b><u>1,898</u></b>	<b><u>2,943</u></b>
		<b>Deferred tax</b>
		£
Balance at 1 January 2018		<b>2,943</b>
Credit to Income Statement during year		<b><u>(1,045)</u></b>
Balance at 31 December 2018		<b><u>1,898</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.12.18</b>	<b>31.12.17</b>
			£	£
150	Ordinary	£1	<b><u>150</u></b>	<b><u>5,000</u></b>

On 1 January 2018 4,850 Ordinary shares were brought back and cancelled.

**SALUS FIRE LTD (REGISTERED NUMBER: 10575690)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2018**

10. **RESERVES**

	Retained earnings £
At 1 January 2018	67,696
Profit for the year	196,890
Dividends	<u>(186,000)</u>
At 31 December 2018	<u>78,586</u>



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