

PROTECH RAIL ENGINEERING LTD

**Company Registration Number:
10575468 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2021

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

PROTECH RAIL ENGINEERING LTD

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for the Period Ended 31 January 2021

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PROTECH RAIL ENGINEERING LTD

Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	182,167	117,778
Investments:	4	100	0
Total fixed assets:		<u>182,267</u>	<u>117,778</u>
Current assets			
Stocks:		266,383	84,477
Debtors:	5	444,895	486,711
Cash at bank and in hand:		148,176	35,378
Total current assets:		<u>859,454</u>	<u>606,566</u>
Creditors: amounts falling due within one year:	6	(347,581)	(214,614)
Net current assets (liabilities):		<u>511,873</u>	<u>391,952</u>
Total assets less current liabilities:		694,140	509,730
Creditors: amounts falling due after more than one year:	7	(56,248)	(15,127)
Total net assets (liabilities):		<u>637,892</u>	<u>494,603</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		637,792	494,503
Shareholders funds:		<u>637,892</u>	<u>494,603</u>

The notes form part of these financial statements

PROTECH RAIL ENGINEERING LTD

Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 October 2021
and signed on behalf of the board by:**

Name: Daniel Rivers
Status: Director

The notes form part of these financial statements

PROTECH RAIL ENGINEERING LTD

Notes to the Financial Statements

for the Period Ended 31 January 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Valuation and information policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and overheads

Other accounting policies

Pension contributions to defined contribution plans are expensed in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 31 January 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	1

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Notes to the Financial Statements for the Period Ended 31 January 2021

3. Tangible Assets

	Total
Cost	£
At 01 February 2020	213,146
Additions	163,061
Disposals	(7,720)
At 31 January 2021	<u>368,487</u>
Depreciation	
At 01 February 2020	95,368
Charge for year	90,952
At 31 January 2021	<u>186,320</u>
Net book value	
At 31 January 2021	<u>182,167</u>
At 31 January 2020	<u>117,778</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2021

4. Fixed investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

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Notes to the Financial Statements

for the Period Ended 31 January 2021

5. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

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Notes to the Financial Statements

for the Period Ended 31 January 2021

6. Creditors: amounts falling due within one year note

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Notes to the Financial Statements

for the Period Ended 31 January 2021

7. Creditors: amounts falling due after more than one year note

Coronavirus business interruption loan of £50,000 was taken out 12th May 2020Hire purchase obligations greater than 12 months
£6,248

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Notes to the Financial Statements

for the Period Ended 31 January 2021

8. Loans to directors

Outstanding directors loan balance owing to the sole director, Mr D Rivers, is £976

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Notes to the Financial Statements

for the Period Ended 31 January 2021

9. Related party transactions

Name of the related party:	DSLM Developments Ltd
Relationship:	Connected Party
Description of the Transaction:	During the year the company loaned money to DSLM Developments Ltd. At the year end the amount owed to Protech Rail Engineering Ltd was £50,979 this amount is included in Debtors. Mr D Rivers is sole director and shareholder of DSLM Developments Ltd.
	£
Balance at 01 February 2020	0
Balance at 31 January 2021	50,979

Name of the related party:	Protech Training Academy Ltd
Relationship:	Connected Party
Description of the Transaction:	During the year the company loaned money to Protech Training Academy Ltd. At the year end the amount owed to Protech Rail Engineering Ltd was £2,001 this amount is included in Debtors. Mr D Rivers is sole director of Protech Training Academy Ltd and Protech Rail Engineering Ltd is its parent company with a 100% shareholding.
	£
Balance at 01 February 2020	0
Balance at 31 January 2021	2,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.