

Registered number
10575209

Laka Ltd
Unaudited Accounts
for the period
20 January 2017 to 31 December 2017

Laka Ltd
Balance Sheet
as at 31 December 2017

	Notes	2017 £
Fixed assets		
Tangible assets	3	1,399
		1,399
Current assets		
Debtors	4	15,000
Cash at bank and in hand		45,234
		60,234
Creditors: amounts falling due within one year	5	(63,629)
Net current assets / (liabilities)		(3,395)
Total assets less current liabilities		(1,996)
Total net assets (liabilities)		(1,996)
Capital and reserves		
Called up share capital	6	13
Share premium account		239,998
Profit and loss account		(242,007)
Shareholders' funds		(1,996)

Laka Ltd
Balance Sheet
as at 31 December 2017

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr T Taupitz

Director

Approved by the board on 23 January 2018

Company No: 10575209 (England and Wales)

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Office equipment 25% Straight Line

Research and development

Expenditure on research is written off in the year in which it is incurred. Where appropriate, development expenditure is capitalised and amortised over its useful economic life.

2. Employees

	2017
Average number of employees during the period	4

3. Tangible fixed assets

	Office equipment	Total
Cost or valuation	£	£
Additions	1,771	1,771
At 31 December 2017	1,771	1,771
Depreciation		
Charge for the period	372	372
At 31 December 2017	372	372
Net book value		
At 31 December 2017	1,399	1,399
At 19 January 2017	0	0

4. Debtors

	2017
	£
Other debtors	15,000
	15,000

Contained in other debtors was grant receivable £15,000 during the period.

5. Creditors: amounts falling due within one year

	2017
	£
Trade creditors	4,250
Other creditors	59,379
	63,629

Contained in other creditors was £33,000 claims reserves for potential claims.

Contained in the other creditors balance was also the director loan for £13,345 at the end of the period.

6. Share capital

	2017
	£
Allotted, called up and fully paid:	
125,295 Ordinary shares of £0.0001 each	12.53
	12.53

7. Related party disclosures

Controlling party

The controlling parties are Mr B Allen, Mr J Hartwig and Mr T Taupitz

8. Transactions with directors

The directors were owed £13,345 by the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.