

Registered number: 10572862

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S & M PROPERTY DEVELOPMENT LIMITED

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ACCOUNTS  
FOR THE YEAR ENDED 30/06/2023

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S & M PROPERTY DEVELOPMENT LIMITED

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ACCOUNTS  
FOR THE YEAR ENDED 30/06/2023

DIRECTORS  
R SMITH  
G MATTHEWS

REGISTERED OFFICE  
47 WOODLAND WAY  
PETTS WOOD  
ORPINGTON  
BR5 1NB

COMPANY DETAILS

Private company limited by shares registered in EW -  
England and Wales, registered number 10572862

ACCOUNTS  
FOR THE YEARENDED30/06/2023

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The following do not form part of the statutory financial statements:	
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## BALANCE SHEET AT 30/06/2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stock		654,701	874,503
Debtors	4	212,427	211,951
Cash at bank and in hand		<u>90,668</u>	<u>9,228</u>
		957,796	1,095,682
CREDITORS: Amounts falling due within one year	5	<u>725,333</u>	<u>1,055,118</u>
NET CURRENT ASSETS		<u>232,463</u>	<u>40,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,463</u>	<u>40,564</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>232,363</u>	<u>40,464</u>
SHAREHOLDERS' FUNDS		<u>232,463</u>	<u>40,564</u>

For the year ending 30/06/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 25/03/2024 and signed on their behalf by

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R SMITH

Director

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G MATTHEWS

DIRECTOR

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30/06/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	2	2

3. STOCK

	2023	2022
	£	£
Stock comprises:		
Work in progress	<u>654,701</u>	<u>874,503</u>
	<u>654,701</u>	<u>874,503</u>

4. DEBTORS	2023	2022
	£	£
Amounts falling due within one year		
VAT	1,427	951
Other debtors	<u>211,000</u>	<u>211,000</u>
	<u>212,427</u>	<u>211,951</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	51,778	6,264
Directors current account	335,577	525,526
Directors current account	335,578	521,328
Accruals	<u>2,400</u>	<u>2,000</u>
	<u>725,333</u>	<u>1,055,118</u>

6. SHARE CAPITAL	2023	2022
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.