

THE FISH SHOP (QUAY) LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

THE FISH SHOP (QUAY) LIMITED
Accountants' Report
For the year ended 31 January 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Fish Shop (Quay) Limited for the year ended 31 January 2022 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of The Fish Shop (Quay) Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2017. Our work has been undertaken solely to prepare for your approval the financial statements of The Fish Shop (Quay) Limited and state those matters that we have agreed to state to the Board of Directors of The Fish Shop (Quay) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Fish Shop (Quay) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Fish Shop (Quay) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Fish Shop (Quay) Limited. You consider that The Fish Shop (Quay) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Fish Shop (Quay) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co (Partners) LLP
18 Ensign Street
London
E1 8PA
27 October 2022

THE FISH SHOP (QUAY) LIMITED
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	941	1,254
		941	1,254
Current assets			
Stocks	4	2,296	2,157
Debtors: amounts falling due within one year	5	16,143	16,722
Cash at bank and in hand		133,334	51,483
		151,773	70,362
Creditors: amount falling due within one year	6	(140,070)	(57,623)
Net current assets		11,703	12,739
Total assets less current liabilities		12,644	13,993
Net assets		12,644	13,993
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		11,644	12,993
Shareholder's funds		12,644	13,993

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 October 2022 and were signed by:

Mr Quay Thuy Truong
Director

THE FISH SHOP (QUAY) LIMITED
Notes to the Financial Statements
For the year ended 31 January 2022

General Information

The Fish Shop (Quay) Limited is a private company, limited by shares, registered in , registration number 10570946, registration address 7B Bridge Street, Writtle Chelmsford, , CM1 3EY

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 8 (2021 : 7).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 February 2021	2,230	2,230
Additions	-	-
Disposals	-	-
At 31 January 2022	<u>2,230</u>	<u>2,230</u>
Depreciation		
At 01 February 2021	976	976
Charge for year	313	313
On disposals	-	-
At 31 January 2022	<u>1,289</u>	<u>1,289</u>
Net book values		
Closing balance as at 31 January 2022	<u>941</u>	<u>941</u>
Opening balance as at 01 February 2021	<u>1,254</u>	<u>1,254</u>

4. Stocks

	2022 £	2021 £
Finished Goods	2,296	2,157
	<u>2,296</u>	<u>2,157</u>

5. Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	16,143	16,722
	<u>16,143</u>	<u>16,722</u>

6. Creditors: amount falling due within one year

	2022 £	2021 £
Corporation Tax	12	9,770
PAYE & Social Security	566	382
Accrued Expenses	82,962	3,999
Other Creditors	10,119	2,532
Directors' Current Accounts	46,411	40,940
	<u>140,070</u>	<u>57,623</u>

7. Share Capital

Allotted, called up and fully paid	2022 £	2021 £
1,000 Ordinary shares shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.