

**MAKS CHEMIST LIMITED**

**Company Registration Number:  
10569564 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **MAKS CHEMIST LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2022**

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# MAKS CHEMIST LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	749,997	799,997
Tangible assets:	4	289	384
<b>Total fixed assets:</b>		<b>750,286</b>	<b>800,381</b>
<b>Current assets</b>			
Stocks:		36,822	33,847
Debtors:		78,618	100,351
Cash at bank and in hand:		68,451	89,994
<b>Total current assets:</b>		<b>183,891</b>	<b>224,192</b>
Creditors: amounts falling due within one year:		(220,287)	(213,202)
<b>Net current assets (liabilities):</b>		<b>(36,396)</b>	<b>10,990</b>
Total assets less current liabilities:		713,890	811,371
Creditors: amounts falling due after more than one year:	5	(698,641)	(809,059)
<b>Total net assets (liabilities):</b>		<b>15,249</b>	<b>2,312</b>
<b>Capital and reserves</b>			
Called up share capital:		300	300
Profit and loss account:		14,949	2,012
<b>Shareholders funds:</b>		<b>15,249</b>	<b>2,312</b>

The notes form part of these financial statements

## **MAKS CHEMIST LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 November 2022  
and signed on behalf of the board by:**

Name: M S Ubhi  
Status: Director

The notes form part of these financial statements

# **MAKS CHEMIST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **MAKS CHEMIST LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	5	5

# MAKS CHEMIST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 April 2021	999,997
At 31 March 2022	<u>999,997</u>
<b>Amortisation</b>	
At 01 April 2021	200,000
Charge for year	50,000
At 31 March 2022	<u>250,000</u>
<b>Net book value</b>	
At 31 March 2022	<u>749,997</u>
At 31 March 2021	<u>799,997</u>

# MAKS CHEMIST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2021	469
At 31 March 2022	<u>469</u>
<b>Depreciation</b>	
At 01 April 2021	85
Charge for year	95
At 31 March 2022	<u>180</u>
<b>Net book value</b>	
At 31 March 2022	<u>289</u>
At 31 March 2021	<u>384</u>



# **MAKS CHEMIST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **5. Creditors: amounts falling due after more than one year note**

These loans are secured by a fixed and floating charge on the assets of the company and those of Ubhi Pharmacy Limited and BSB Pharmacy Limited.

# MAKS CHEMIST LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 6. Related party transactions

Name of the related party: Ubhi Pharmacy Limited

Relationship: Related company

Description of the Transaction: The directors of this company are also the directors of Ubhi Pharmacy Limited. The company incurs management charges from Ubhi Pharmacy Limited and the amount incurred during the year was £30,000 (2021 - 30,000).

£

Balance at 01 April 2021 54,048

Balance at 31 March 2022 **36,606**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.