

**MAKS CHEMIST LIMITED**

**Company Registration Number:  
10569564 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **MAKS CHEMIST LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2020**

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# MAKS CHEMIST LIMITED

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	849,997	899,997
Tangible assets:	4	469	3
<b>Total fixed assets:</b>		<b>850,466</b>	<b>900,000</b>
<b>Current assets</b>			
Stocks:		46,756	37,756
Debtors:		113,533	115,513
Cash at bank and in hand:		14,545	11,027
<b>Total current assets:</b>		<b>174,834</b>	<b>164,296</b>
Creditors: amounts falling due within one year:		(221,118)	(213,237)
<b>Net current assets (liabilities):</b>		<b>(46,284)</b>	<b>(48,941)</b>
Total assets less current liabilities:		804,182	851,059
Creditors: amounts falling due after more than one year:	5	(816,470)	(878,710)
<b>Total net assets (liabilities):</b>		<b>(12,288)</b>	<b>(27,651)</b>
<b>Capital and reserves</b>			
Called up share capital:		300	300
Profit and loss account:		(12,588)	(27,951)
<b>Shareholders funds:</b>		<b>(12,288)</b>	<b>(27,651)</b>

The notes form part of these financial statements

# **MAKS CHEMIST LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 December 2020  
and signed on behalf of the board by:**

Name: M S Ubhi  
Status: Director

The notes form part of these financial statements

# **MAKS CHEMIST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **MAKS CHEMIST LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	6	6

# MAKS CHEMIST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 April 2019	999,997
At 31 March 2020	<u>999,997</u>
<b>Amortisation</b>	
At 01 April 2019	100,000
Charge for year	50,000
At 31 March 2020	<u>150,000</u>
<b>Net book value</b>	
At 31 March 2020	<u>849,997</u>
At 31 March 2019	<u>899,997</u>

# MAKS CHEMIST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2019	3
Additions	466
At 31 March 2020	<u>469</u>
<b>Net book value</b>	
At 31 March 2020	<u>469</u>
At 31 March 2019	<u>3</u>



# **MAKS CHEMIST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **5. Creditors: amounts falling due after more than one year note**

Bank loans outstanding at the yearend include instalments due after more than five years of £700,000. These loans are secured by a fixed and floating charge on the assets of the company and those of Ubhi Pharmacy Limited and BSB Pharmacy Limited.

# MAKS CHEMIST LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 6. Related party transactions

Name of the related party:	UBHI PHARMACY LIMITED
Relationship:	Management company
Description of the Transaction:	Ubhi Pharmacy Limited provides management and locum services to the company
	£
Balance at 01 April 2019	50,048
Balance at 31 March 2020	<b>47,048</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.