REGISTERED NUMBER: 10567186 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Power Estates Limited

Power Estates Limited (Registered number: 10567186)

Contents of the Financial Statements
for the Year Ended 31 December 2022

Power Estates Limited (Registered number: 10567186)

Balance Sheet
31 December 2022

	Notes	£	31.12.22 £	£	31.12.21 £
FIXED ASSETS					
Investment property	4		612,455		612,455
CURRENT ASSETS					
Debtors	5	685		7,309	
Cash at bank		22,812		14,453	
		23,497		21,762	
CREDITORS					
Amounts falling due within one year	6	189,134		190,319	
NET CURRENT LIABILITIES			(165,637)		(168,557)
TOTAL ASSETS LESS CURRENT LIABILITIES			446,818		443,898
CREDITORS					
Amounts falling due after more than one year	7		433,801		433,801
NET ASSETS			13,017		10,097
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		13,016		10,096
SHAREHOLDERS' FUNDS			13,017		10,097

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 March 2023 and were signed by:

M Lobenstein - Director

1. STATUTORY INFORMATION

Power Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10567186
Registered office:	Jaylow House, Leyton Link Estate Argall Avenue London E10 7FD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	612,455
NET BOOK VALUE	
At 31 December 2022	612,455
At 31 December 2021	612,455

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	685	7,309

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	1	1
Taxation and social security	685	2,110
Other creditors	188,448	188,208
	189,134	190,319

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	433,801	433,801

Amounts falling due in more than five years:

	31.12.22	31.12.21
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	433,801	433,801

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
1	Ordinary	£1	1	1

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9. RESERVES

	Retained earnings £
At 1 January 2022	10,096
Profit for the year	2,920
At 31 December 2022	13,016