

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A27 \*A827521L\* #28  
28/03/2019  
COMPANIES HOUSE

**1** **Company details**

Company number 1 0 5 6 6 1 1 0

Company name in full FUTURE LIFE CARE FIVE LIMITED

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

**2** **Liquidator's name**

Full forename(s) EMMA

Surname CRAY

**3** **Liquidator's address**

Building name/number CORNWALL COURT

Street 19 CORNWALL STREET

Post town BIRMINGHAM

County/Region

Postcode B 3 2 D T

Country

**4** **Liquidator's name**

Full forename(s) DAVID MATTHEW

Surname HAMMOND

➊ **Other liquidator**  
Use this section to tell us about  
another liquidator.

**5** **Liquidator's address**

Building name/number CORNWALL COURT

Street 19 CORNWALL STREET

Post town BIRMINGHAM

County/Region

Postcode B 3 2 D T

Country

➋ **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

6

### Period of progress report

From date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

7

### Progress report


☒ The progress report is attached

8

### Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	RACHAEL SUMNER									
Company name	PRICewaterhouseCOOPERS									
LLP										
Address	CORNWALL COURT									
	19 CORNWALL STREET									
Post town	BIRMINGHAM									
County/Region										
Postcode	B	3		2	D	T				
Country										
DX										
Telephone										



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



Future Lifestyles Group Limited – in Creditors Voluntary Liquidation  
8<sup>th</sup> Floor Central Square  
29 Wellington St  
Leeds  
LS1 4DL

For the attention of Mike Denny

26 March 2019

Our reference: EC/RS/DC/MVL450A

Dear Sir

**Future Life Care Five Limited - in members' voluntary liquidation (the Company)**

David Matthew Hammond and I were appointed joint liquidators (the Liquidators) of the Company on 30 January 2018.

As required by current legislation, we are required to provide:

- you with a report on the conduct and progress of the liquidation for the period 30 January 2018 to 29 January 2019 (the Period); and
- certain information concerning the Company and the liquidators; this information is attached as Appendix A.

A summary of receipts and payments for the Period is attached as Appendix B.

**PROGRESS REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency showed the Company's assets consisted of:

	£
Trade Debtors	620,163
Total	<u>620,163</u>

Following our appointment, the Company's inter group debt was taken under control until distribution.

During the period, the ultimate parent company has entered a Creditors Voluntary Liquidation process. We are currently assessing the recoverability of the assets.

No additional assets have been identified during the course of the liquidation to date.

*PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT*  
*T: +44 (0) 1212 655 000, F: +44 (0) 1212 655 050, [www.pwc.co.uk](http://www.pwc.co.uk)*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



#### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company's liabilities consisted of:

	£
Inter-Company Creditor	3,973
Other liabilities	<u>576</u>
Total	<u>4,549</u>

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No such claims were received.

#### **HMRC:**

Following our appointment, we have confirmed the steps needed to obtain HMRC's agreement to the liquidation being closed.

The following matters were preventing us from closing the liquidation:

1. Obtaining clearance from the Enforcement and Insolvency Service
2. Obtaining clearance from Corporation Tax

#### **Distributions to shareholders:**

No distribution to shareholders were made in the period.

#### **LIQUIDATORS' REMUNERATION AND EXPENSES**

##### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation. Our current hourly rates are set out below:

<b>Grade</b>	<b>Hourly rate</b>
Partner	£640 - £890
Director	£540 - £780
Manager grades	£365 - £590
Other technical staff	£180 - £425
Support	£95 - £135

##### **Remuneration charged:**

Our fees for the liquidation period are £12,689. This time is in respect of the liquidation of the Company and 8 connected Companies.



No invoices were raised in the period.

**Liquidators' expenses:**

During the Period we have incurred expenses of £150 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
<b>Category 1 expenses</b> [see Note below]:	
Statutory bonding	150
Total expenses	<u>150</u>

Note:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

**Members' rights re liquidators' remuneration and expenses:**

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

If you have any queries, please contact my colleague Rachael Sumner on 07932 750148.

Yours faithfully

Emma Cray  
Joint liquidator

Enclosures

cc. David Manson

*Emma Cray and David Matthew Hammond have been appointed as joint liquidators of to manage its affairs, business and property as its agents without personal liability. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint liquidators.*



## Appendix A

### Information on the Company and the liquidators

<b>Company details:</b>	
<b>Company name:</b>	Future Life Care Five Limited
<b>Company number:</b>	10566110
<b>Registered office:</b>	C/O Pinsent Masons LLP, 1 Park Row, Leeds, England, LS1 5AB
<b>Liquidators' details:</b>	
<b>Liquidators' names:</b>	Emma Cray and David Matthew Hammond (the liquidators)
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
<b>Liquidators email:</b>	<a href="mailto:emma.cray@pwc.com">emma.cray@pwc.com</a> <a href="mailto:matthew.hammond@pwc.com">matthew.hammond@pwc.com</a>
<b>Date of appointment:</b>	30 January 2018
<b>Nature of appointment:</b>	Members' Voluntary Liquidation



## Appendix B

### Future Life Care Five Limited - in members' voluntary liquidation

#### Summary of Receipts and Payments in the liquidation during the period from 30 January 2018 to 29 January 2019

	£
<b>RECEIPTS</b>	<b>NIL</b>
	£
<b>PAYMENTS</b>	<b>NIL</b>
<b>BALANCE OF FUNDS HELD</b>	<b>NIL</b>