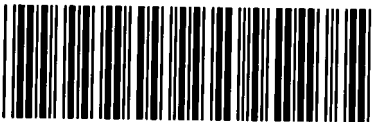


Registered number: 10563359

**JUNCTION 4 SKATEPARK CIC
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

| | | | |
|-----------------|---|------------|------|
| FRIDAY |  | | |
| | *ABH1BU0C* | | |
| WED | A05 | 18/11/2022 | #238 |
| | COMPANIES HOUSE | | |
| WED | *ABFEYYFF* | | |
| | A11 | 26/10/2022 | #34 |
| COMPANIES HOUSE | | | |

**Junction 4 Skatepark CIC
Unaudited Financial Statements
For The Year Ended 31 January 2022**

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Junction 4 Skatepark CIC
Abridged Balance Sheet
As at 31 January 2022

Registered number: 10563359

| | | 2022 | | 2021 | |
|--|-------|-----------|-----------|----------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 896,075 | | 19,960 |
| | | | 896,075 | | 19,960 |
| CURRENT ASSETS | | | | | |
| Debtors | | 7,152 | | 13,492 | |
| Cash at bank and In hand | | 31,407 | | 17,325 | |
| | | 38,559 | | 30,817 | |
| Creditors: Amounts Falling Due Within One Year | | (260,993) | | (43,475) | |
| NET CURRENT ASSETS (LIABILITIES) | | | (222,434) | | (12,658) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 673,641 | | 7,302 |
| Creditors: Amounts Falling Due After More Than One Year | | | (666,494) | | (124) |
| NET ASSETS | | | 7,147 | | 7,178 |
| Income and Expenditure Account | | | 7,147 | | 7,178 |
| MEMBERS' FUNDS | | | 7,147 | | 7,178 |

Junction 4 Skatepark CIC
Abridged Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 31 January 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board



Mr Anthony Ramsey

Director

21 October 2022

The notes on pages 3 to 4 form part of these financial statements.

Junction 4 Skatepark CIC
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant & Machinery | 15% reducing balance |
| Fixtures & Fittings | 15% reducing balance |

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2021: 5)

Junction 4 Skatepark CIC
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2022

3. Tangible Assets

| | Total |
|----------------------------|----------------|
| | £ |
| Cost | |
| As at 1 February 2021 | 28,140 |
| Additions | 919,417 |
| As at 31 January 2022 | <u>947,557</u> |
| Depreciation | |
| As at 1 February 2021 | 8,180 |
| Provided during the period | 43,302 |
| As at 31 January 2022 | <u>51,482</u> |
| Net Book Value | |
| As at 31 January 2022 | <u>896,075</u> |
| As at 1 February 2021 | <u>19,960</u> |

4. General Information

Junction 4 Skatepark CIC is a private company, limited by shares, incorporated in England & Wales, registered number 10563359. The registered office is Junction 4 Skatepark Off Blackburn Road, Next To Darwen Vale School, Blackburn, Lancashire, BB3 0AL.

000122)15

CIC 34

Community Interest Company Report

| |
|--|
| |
|--|

For official use
(Please leave blank)

| |
|---------------------------------|
| JUNCTION 4 SKATEPARK CIC |
| 10563359 |
| January 31st 2022 |

Company Name in full *Please complete in typescript, or in bold black capitals.*
Company Number
Year Ending

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Junction 4 Skatepark provides a safe and secure indoor environment where urban/alternative sports recreation takes place in the form of skateboarding, scooter riding, BMX and in-line skating. The Park opened for business as a CIC on the 1st of May 2017 with a scooter competition/jam for the local community hosting 150-200 people.

The Park is open seven days per week and its activities mainly encourage sport and exercise leading to healthy active lifestyle, the community has benefited from this in the following ways:

- Local residents and people from surrounding areas have a facility to get active and keep fit and healthy.

- All our customers have the opportunity to build their physical fitness and develop in confidence, social skills and self-esteem and reduce isolation through these activities

- The Park has provided full-time and part-time employment and work experience for young people and has employed our first Sports Apprentice.

- We continue to offer a very popular beginners sessions on a Saturday and Sunday morning where families come together and support their children in their chosen sport, meet likeminded people and make new friends

- We continue to offer children's parties that have gone from strength to strength and carry on having good reviews on google and Facebook

We have donated to two Christmas charities this year:

The Chocolate Orange appeal for staff at Alder Hey Hospital and the Christmas selection box appeal for children with special needs.

- School holiday clubs have been introduced during the school holiday period, including a BMX camp week, which included coaching from top riders and the British cycling coaches ending the week with the Backyard Jam competition, this was also a qualifier for the National series in BMX.

A skateboard camp, where our skateboard coach was on hand to coach and ride with and a scooter camp with Jamie Hull the UK's top scooter rider was coaching, holding games, and giving out prizes. In addition, we ran two weeks in conjunction with Blackburn with Darwen Council's HAF intuitive giving local children the opportunity to come and ride for the day and enjoy a free meal and drinks.

- We have continued to defined evening sessions for all the different disciplines

We continue to run the after-school club for local primary schools

- We have been one of the local venues for the school sports week where primary schools from Blackburn and Darwen attended over 4 full days experiencing BMX, scooter and skateboard sessions all giving us great feedback.

Charlotte Worthington Olympic Gold Medallist made a guest appearance for a meet and greet session

We ran a yoga and mindfulness pilot in partnership with Street games for girls only at the end of June for local young people and will be repeating this in October. Through this we were nominated and invited to the House of Lords to celebrate the good work sports venues have been achieving with young people.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations?
If there has been no consultation, this should be made clear.

The company's stakeholders are people of all ages and abilities from the local and surrounding areas that take part in urban/alternative sports in the form of skateboarding scooter riding, BMX and in-line skating. All the stakeholders have been consulted and the following activities and actions were implemented from the consultations:

We acquired adjacent land to the Skatepark which has enabled us to develop a new build including an open-air street plaza and covered wooden park.

We have updated our cafe food - the menu we now have in place for our cafe was done in consultation and a survey responding to the majority on snacks and drinks with customers of the Skatepark

Scooter competitions - A Core Competition and the Scoot GB competition have both been held at the Skatepark.

A very successful skateboard jam was held for a full day at the Skatepark.

BMX competitions – The Backyard Jam was held at the Skatepark for the first time and was very successful.

The BMX Olympic Team have been training at the Park giving good feedback and indication of continuing to do so.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

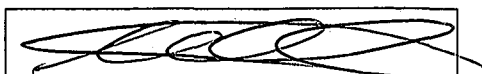
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

21/10/22

Date



Signed

The original report must be signed by a director or secretary of the company

Office held (delete as appropriate) Director/Secretary

| | |
|-----------|-------------|
| | |
| | |
| | |
| Tel | |
| DX Number | DX Exchange |

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)