

**Company registration number: 10562924**

**Acre Invest (Collingdon) Limited**

**Unaudited filleted financial statements**

**31 January 2019**

# **Acre Invest (Collingdon) Limited**

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## **Acre Invest (Collingdon) Limited**

### **Directors and other information**

<b>Director</b>	Robert Dennis
<b>Company number</b>	10562924
<b>Registered office</b>	Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE
<b>Accountants</b>	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

## **Acre Invest (Collingdon) Limited**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Acre Invest (Collingdon) Limited Year ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acre Invest (Collingdon) Limited for the year ended 31 January 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Acre Invest (Collingdon) Limited, as a body, in accordance with the terms of our engagement letter dated 8 October 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Acre Invest (Collingdon) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acre Invest (Collingdon) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Acre Invest (Collingdon) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acre Invest (Collingdon) Limited. You consider that Acre Invest (Collingdon) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acre Invest (Collingdon) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

22 October 2019

**Acre Invest (Collingdon) Limited****Statement of financial position****31 January 2019**

		<b>31/01/19</b>		<b>31/01/18</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Stocks		1,579,094		-	
Debtors	<b>4</b>	3,787		-	
		<u>1,582,881</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>( 1,771,231)</b>		<b>( 186,207)</b>	
<b>Net current liabilities</b>			<b>( 188,350)</b>		<b>( 186,207)</b>
<b>Total assets less current liabilities</b>			<b>( 188,350)</b>		<b>( 186,207)</b>
<b>Net liabilities</b>			<b>( 188,350)</b>		<b>( 186,207)</b>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			( 188,450)		( 186,307)
<b>Shareholders deficit</b>			<b>( 188,350)</b>		<b>( 186,207)</b>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 October 2019 , and are signed on behalf of the board by:

Robert Dennis

Director

Company registration number: 10562924

**Acre Invest (Collingdon) Limited****Statement of changes in equity****Year ended 31 January 2019**

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 February 2017</b>	-	-	-
Loss for the year		( 186,307)	( 186,307)
<b>Total comprehensive income for the year</b>	-	( 186,307)	( 186,307)
Issue of shares	100		100
<b>Total investments by and distributions to owners</b>	100	-	100
<b>At 31 January 2018 and 1 February 2018</b>	100	( 186,307)	( 186,207)
Loss for the year		( 2,143)	( 2,143)
<b>Total comprehensive income for the year</b>	-	( 2,143)	( 2,143)
<b>At 31 January 2019</b>	100	( 188,450)	( 188,350)

# **Acre Invest (Collingdon) Limited**

## **Notes to the financial statements**

**Year ended 31 January 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan Chambers, Vaughan Road, Harpenden, Hertfordshire, AL5 4EE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The accounts are prepared on a going concern basis which assumes the continued support of the director.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments



discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

#### 4. Debtors

	31/01/19	31/01/18
	£	£
Other debtors	3,787	-
	<hr/>	<hr/>

#### 5. Creditors: amounts falling due within one year

	31/01/19	31/01/18
	£	£
Trade creditors	12,180	-
Other creditors	1,759,051	186,207
	<hr/>	<hr/>
	1,771,231	186,207
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.