

Registered Number:1056287

England and Wales

Porthtowan Tourist Park Limited

Unaudited Report and Financial Statements

For the period ended 31 March 2018

Porthtowan Tourist Park Limited

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £
Fixed assets		
Intangible assets	2	67,500
Property, plant and equipment	3	41,439
		108,939
Current assets		
Trade and other receivables	4	8,974
Cash and cash equivalents		75,115
		84,089
Trade and other payables: amounts falling due within one year	5	(141,039)
Net current liabilities		(56,950)
Total assets less current liabilities		51,989
Provisions for liabilities		(4,962)
Net assets/liabilities		47,027
Capital and reserves		
Called up share capital		100
Retained earnings		46,927
Shareholders' funds		47,027

For the period ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 September 2018 and were signed by:

Mr Andrew McKenzie Director

Mrs Angela McKenzie Director

Porthtowan Tourist Park Limited

Notes to the Financial Statements For the period ended 31 March 2018

Statutory Information

Porthtowan Tourist Park Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10562873.

Registered address:

Mile Hill
Porthtowan
Truro
Cornwall
TR4 8TY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the

following basis:

Motor Vehicles	25% Reducing balance
Fixtures and fittings	20% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
Additions	75,000
At 31 March 2018	75,000
Amortisation	
Charge for period	7,500
At 31 March 2018	7,500
Net book value	
At 31 March 2018	67,500

Goodwill is being written off over 10 years.

Porthtowan Tourist Park Limited

Notes to the Financial Statements Continued
For the period ended 31 March 2018

3. Property, plant and equipment

	Property costs	Motor Vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
Additions	15,325	13,500	21,589	50,414
At 31 March 2018	15,325	13,500	21,589	50,414
Provision for depreciation and impairment				
Charge for period	-	3,938	5,037	8,975
At 31 March 2018	-	3,938	5,037	8,975
Net book value				
At 31 March 2018	15,325	9,562	16,552	41,439

4. Trade and other receivables

	2018
	£
Trade debtors	8,974

5. Trade and other payables: amounts falling due within one year

	2018
	£
Trade creditors	4,391
Taxation and social security	9,741
Other creditors	126,907
	141,039

6. Guarantees and other financial commitments

Guarantees and contingent assets and liabilities

The company had no guarantees or commitments at the balance sheet date.

Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

7. Average number of persons employed

During the year the average number of employees (including directors) was 2 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.