REGISTERED NUMBER: 10562861 (England and Wales)

Financial Statements

for the period

1st February 2021 to 29th January 2022

for

APHELION NETWORKS LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

Contents of the Financial Statements
for the period 1st February 2021 to 29th January 2022

Company Information
for the period 1st February 2021 to 29th January 2022

DIRECTOR:	S P M M Alborzpour
REGISTERED OFFICE:	1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR
REGISTERED NUMBER:	10562861 (England and Wales)
ACCOUNTANTS:	Attenboroughs (Accountants) Limited Chartered Certified Accountants 1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR

Balance Sheet
29th January 2022

	Notes	29/1/22 £	£	31/1/21 £	£
FIXED ASSETS					
Tangible assets	4		437		2,087
CURRENT ASSETS					
Debtors	5	8,466		9,771	
Cash at bank		5,857		40,665	
		14,323		50,436	
CREDITORS					
Amounts falling due within one year	6	9,472		31,432	
NET CURRENT ASSETS			4,851		19,004
TOTAL ASSETS LESS CURRENT LIABILITIES			5,288		21,091
CREDITORS					
Amounts falling due after more than one year	7		(16,180)		(20,522)
PROVISIONS FOR LIABILITIES			(83)		(397)
NET (LIABILITIES)/ASSETS			(10,975)		172
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			(10,977)		170
SHAREHOLDERS' FUNDS			(10,975)		172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29th January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29th January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
29th January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th January 2023 and were signed by:

S P M M Alborzpour - Director

1. STATUTORY INFORMATION

APHELION NETWORKS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st February 2021 and 29th January 2022	7,185
DEPRECIATION	
At 1st February 2021	5,098
Charge for period	1,650
At 29th January 2022	6,748
NET BOOK VALUE	
At 29th January 2022	437
At 31st January 2021	2,087

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29/1/22 £	31/1/21 £
Directors' current accounts	7,679	8,984
Social security and other tax	787	787
	8,466	9,771

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29/1/22 £	31/1/21 £
Bank loans and overdrafts	4,736	3,157
Trade creditors	191	-
Tax	3,825	23,561
VAT	-	3,365
Accrued expenses	720	1,349
	9,472	31,432

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29/1/22 £	31/1/21 £
Bank loans - 1-2 years	4,736	4,736
Bank loans - 2-5 years	11,444	14,207
Bank loans more 5 yr by instal	-	1,579
	16,180	20,522

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	29/1/22	31/1/21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	1,579

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/1/22 £	31/1/21 £
1	Ordinary	£1.00	1	1
1	'A' Ordinary	£1.00	1	1
			2	2

9. ULTIMATE CONTROLLING PARTY

The controlling party is S P M M Alborzpour.