

**REGISTERED NUMBER: 10560617 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 31 JANUARY 2018 TO 31 MAY 2019**  
**FOR**  
**COFFEE UNITED LTD**

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FOR THE PERIOD 31 JANUARY 2018 TO 31 MAY 2019**

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**COFFEE UNITED LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 31 JANUARY 2018 TO 31 MAY 2019**

**DIRECTORS:**

R J Stainsby  
G J Stainsby

**REGISTERED OFFICE:**

The Oak Centre  
Whinfield Drive  
Aycliffe Business Park  
Newton Aycliffe  
DL5 6AU

**REGISTERED NUMBER:**

10560617 (England and Wales)

**ACCOUNTANTS:**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**BALANCE SHEET**  
**31 MAY 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks		2,200	-
Debtors	4	72,259	2
Cash at bank and in hand		50,724	-
		<u>125,183</u>	<u>2</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>73,995</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>51,188</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>51,188</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings		<u>51,186</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>51,188</u>	<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

R J Stainsby - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31 JANUARY 2018 TO 31 MAY 2019

1. **STATUTORY INFORMATION**

Coffee United Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

**COFFEE UNITED LTD (REGISTERED NUMBER: 10560617)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 31 JANUARY 2018 TO 31 MAY 2019**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>72,259</u>	<u>2</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	46,895	-
Other creditors	<u>27,100</u>	<u>-</u>
	<u>73,995</u>	<u>-</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**7. RELATED PARTY DISCLOSURES**

During the year interest free loans were made totalling £72,259 to companies related by way of the director also being a director of these companies.

During the year staff wages/salaries were borne by a company related by way of common director and recharged to Coffee United Ltd on market value terms (£40,000).

During the year rent was recharged to Coffee United Ltd by a company related by way of common director amounting to £25,600 on market value terms. This amount was still outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.