

**Financial Statements**  
**for the Period 1 February 2020 to 31 March 2021**  
**for**  
**Upper Crust Catering Limited**

**Contents of the Financial Statements  
for the Period 1 February 2020 to 31 March 2021**

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**Upper Crust Catering Limited**  
**Company Information**  
**for the Period 1 February 2020 to 31 March 2021**

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<b>DIRECTORS:</b>	J Fothergill S A Hillier
<b>REGISTERED OFFICE:</b>	3 Harris Road Porte Marsh Industrial Estate Calne Wiltshire SN11 9PT
<b>REGISTERED NUMBER:</b>	10559561 (England and Wales)
<b>ACCOUNTANTS:</b>	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Upper Crust Catering Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Upper Crust Catering Limited for the period ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Upper Crust Catering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Upper Crust Catering Limited and state those matters that we have agreed to state to the Board of Directors of Upper Crust Catering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Upper Crust Catering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Upper Crust Catering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Upper Crust Catering Limited. You consider that Upper Crust Catering Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Upper Crust Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GCSD Accountants Limited  
Chartered Accountants

16 August 2021

**Balance Sheet**  
**31 March 2021**

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,481		7,770
Tangible assets	5		<u>154,603</u>		<u>136,969</u>
			161,084		144,739
<b>CURRENT ASSETS</b>					
Stocks		6,000		6,000	
Debtors	6	12,833		18,107	
Cash at bank and in hand		<u>113,512</u>		<u>44,330</u>	
		132,345		68,437	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>111,649</u>		<u>84,233</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>20,696</u>		<u>(15,796)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			181,780		128,943
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(141,308)		(72,976)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,024)</u>		<u>(19,923)</u>
<b>NET ASSETS</b>			<u><u>14,448</u></u>		<u><u>36,044</u></u>

The notes form part of these financial statements

Balance Sheet - continued  
31 March 2021

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			19,980		19,980
Retained earnings			<u>(5,632)</u>		<u>15,964</u>
			<u>14,448</u>		<u>36,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2021 and were signed on its behalf by:

J Fothergill - Director

S A Hillier - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 1 February 2020 to 31 March 2021**

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**1. STATUTORY INFORMATION**

Upper Crust Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Government grants**

Coronavirus Job Retention Scheme Grants have been recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Council & unitary authority Coronavirus Business Support grants have been recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Coronavirus Bounce Back Loans have been recognised as loans on a systematic basis over the period of the loan. Bounce Back Loan interest charged during the period is recognised as an expense while Government Interest received is recognised as income during the same period.

**Notes to the Financial Statements - continued  
for the Period 1 February 2020 to 31 March 2021**

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**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 13 (2020 - 11) .



**Notes to the Financial Statements - continued**  
**for the Period 1 February 2020 to 31 March 2021**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 February 2020  
and 31 March 2021

11,100

**AMORTISATION**

At 1 February 2020

3,330

Charge for period

1,289

At 31 March 2021

4,619

**NET BOOK VALUE**

At 31 March 2021

6,481

At 31 January 2020

7,770

**5. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc**  
£

**COST**

At 1 February 2020

216,865

Additions

87,261

Disposals

(22,310)

At 31 March 2021

281,816

**DEPRECIATION**

At 1 February 2020

79,896

Charge for period

60,215

Eliminated on disposal

(12,898)

At 31 March 2021

127,213

**NET BOOK VALUE**

At 31 March 2021

154,603

At 31 January 2020

136,969

**Notes to the Financial Statements - continued**  
**for the Period 1 February 2020 to 31 March 2021**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Trade debtors	4,771	9,067	
Other debtors	8,062	9,040	
	<u>12,833</u>	<u>18,107</u>	
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Bank loans and overdrafts	8,992	-	
Hire purchase contracts and finance leases (see note 9)	37,667	29,141	
Trade creditors	29,733	31,654	
Taxation and social security	19,943	10,992	
Other creditors	15,314	12,446	
	<u>111,649</u>	<u>84,233</u>	
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Bank loans	40,918	-	
Hire purchase contracts and finance leases (see note 9)	100,390	72,976	
	<u>141,308</u>	<u>72,976</u>	
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans more 5 yr by instal	<u>835</u>	<u>-</u>	

**Notes to the Financial Statements - continued**  
**for the Period 1 February 2020 to 31 March 2021**

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>		<b>Finance leases</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross obligations repayable:				
Within one year	46,142	31,665	-	5,904
Between one and five years	<u>109,561</u>	<u>79,826</u>	-	<u>1,968</u>
	<u>155,703</u>	<u>111,491</u>	-	<u>7,872</u>
Finance charges repayable:				
Within one year	8,475	7,072	-	1,356
Between one and five years	<u>9,171</u>	<u>8,366</u>	-	<u>452</u>
	<u>17,646</u>	<u>15,438</u>	-	<u>1,808</u>
Net obligations repayable:				
Within one year	37,667	24,593	-	4,548
Between one and five years	<u>100,390</u>	<u>71,460</u>	-	<u>1,516</u>
	<u>138,057</u>	<u>96,053</u>	-	<u>6,064</u>
			<b>Non-cancellable</b>	<b>operating leases</b>
			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Within one year			18,000	30,000
Between one and five years			<u>49,500</u>	<u>39,500</u>
			<u>67,500</u>	<u>69,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.