

COMPANY REGISTRATION NUMBER: 10556348

MASSILLIA LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2022

MASSILLIA LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2022

		2022		2021
	Note	£	£	£
FIXED ASSETS				
Tangible assets	5		1,375	913
CURRENT ASSETS				
Debtors	6	10,505		3,812
Cash at bank and in hand		99,113		21,698
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		109,618		25,510
CREDITORS: amounts falling due within one year	7	61,157		21,243
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NET CURRENT ASSETS			48,461	4,267
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TOTAL ASSETS LESS CURRENT LIABILITIES			49,836	5,180
CREDITORS: amounts falling due after more than one year	8		15,833	19,376
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NET ASSETS/(LIABILITIES)			34,003	(14,196)
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CAPITAL AND RESERVES				
Called up share capital			200	200
Profit and loss account			33,803	(14,396)
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SHAREHOLDERS FUNDS			34,003	(14,196)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

MASSILLIA LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 10 November 2022 , and are signed on behalf of the board by:

Dr E Shawkat

Director

Company registration number: 10556348

MASSILLIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 49 Ibbetson Oval, Morley, Leeds, LS27 7RY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

(c) Revenue recognition

The revenue shown in the profit and loss account represents income receivable from dental treatments carried out during the period. Revenue in respect of dental treatment uncompleted at the year-end date is recognised by reference to the stage of completion.

(d) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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(g) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(h) Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. TANGIBLE ASSETS

	Equipment £
Cost	
At 1 April 2021	2,328
Additions	920

At 31 March 2022	3,248

Depreciation	
At 1 April 2021	1,415
Charge for the year	458

At 31 March 2022	1,873

Carrying amount	
At 31 March 2022	1,375

At 31 March 2021	913

6. DEBTORS

	2022	2021
	£	£
Trade debtors	10,505	3,812
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7. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,000	5,624
Trade creditors	—	1
Accruals and deferred income	1,240	1,080
Corporation tax	20,757	173
Directors loan account	34,160	14,365
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	61,157	21,243
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8. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	15,833	19,376
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9. RELATED PARTY TRANSACTIONS

During the year the Director loaned the Company £ 34,159 (2021: £ 14,365). This amount was interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.