

BEADVISED LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

BEADVISED LTD
UNAUDITED ACCOUNTS
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BEADVISED LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mr Dan Taylor
Company Number	10553617 (England and Wales)
Registered Office	6 BROOME MANOR LANE SWINDON SN3 1LX ENGLAND
Accountants	Accounts On Us Ltd Suite 5, Crowood House Gipsy Lane Swindon Wilts SN2 8YY

BEADVISED LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	4,485	5,189
Current assets			
Cash at bank and in hand		33,499	9,915
Creditors: amounts falling due within one year	<u>5</u>	(13,905)	(9,887)
Net current assets		<u>19,594</u>	<u>28</u>
Net assets		<u>24,079</u>	<u>5,217</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>24,078</u>	<u>5,216</u>
Shareholders' funds		<u>24,079</u>	<u>5,217</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 December 2020 and were signed on its behalf by

Mr Dan Taylor
Director

Company Registration No. 10553617

BEADVISED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Beadvised Ltd is a private company, limited by shares, registered in England and Wales, registration number 10553617. The registered office is 6 BROOME MANOR LANE, SWINDON, SN3 1LX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balance
Computer equipment	25% Reducing Balance

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	889	5,446	6,335
Additions	-	695	695
At 31 March 2020	889	6,141	7,030
Depreciation			
At 1 April 2019	128	1,018	1,146
Charge for the year	190	1,209	1,399
At 31 March 2020	318	2,227	2,545
Net book value			
At 31 March 2020	571	3,914	4,485
At 31 March 2019	761	4,428	5,189

BEADVISED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	13,010	8,642
Loans from directors	-	555
Accruals	895	690
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	13,905	9,887
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6 Average number of employees

During the year the average number of employees was 4 (2019: 3).

