

**ADVENTIX LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

FRIDAY



LD4 \*L7B3I4HD\* #7  
27/07/2018  
COMPANIES HOUSE

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**ADVENTIX LIMITED**  
**REGISTERED NUMBER: 10552449**

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

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	Note	2017 £
<b>Current assets</b>		
Debtors: amounts falling due within one year		250
Cash at bank and in hand	5	8,510
		<u>8,760</u>
Creditors: amounts falling due within one year	6	(13,185)
<b>Net current (liabilities)/assets</b>		<u>(4,425)</u>
<b>Total assets less current liabilities</b>		<u>(4,425)</u>
<b>Net (liabilities)/assets</b>		<u><u>(4,425)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(4,525)
		<u>(4,425)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23/07/18



**Ravinder Shahani**  
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017

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**1. General information**

Adventix Limited is a private company limited by shares. The company is incorporated in England within the United Kingdom. The registered office address is 30-34 New Bridge Street, London, EC4V 6BJ.

The principal activity of the company during the year was that of the provision of information technology and services.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other

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**ADVENTIX LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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**2. Accounting policies (continued)**

**2.5 Financial instruments (continued)**

third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Functional and presentation currency**

The Company's functional and presentational currency is GBP and the financial statements are rounded to the nearest £.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration.

**4. Debtors**

	2017 £
Other debtors	250
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**5. Cash and cash equivalents**

	2017 £
Cash at bank and in hand	8,510
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**ADVENTIX LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2017**

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**6. Creditors: Amounts falling due within one year**

	2017 £
Other creditors	10,185
Accruals and deferred income	3,000
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	<b>13,185</b>
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**7. Related party transactions**

At the period end, £10,815 was due to the directors, which is interest free and repayable on demand.