

**KT ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2023**

KT ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
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KT ACCOUNTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2023

Director	Jacqueline Vince
Company Number	10551402 (England and Wales)
Registered Office	73 NORTH ROAD WATERLOOVILLE PO8 0ED ENGLAND

KT ACCOUNTANTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	26,000	32,500
Tangible assets	5	5,192	6,083
		31,192	38,583
Current assets			
Inventories		66,089	-
Debtors		93,993	101,193
Cash at bank and in hand		1,810	12,088
		161,892	113,281
Creditors: amounts falling due within one year		(123,887)	(67,547)
Net current assets		38,005	45,734
Net assets		69,197	84,317
Capital and reserves			
Called up share capital		110	110
Profit and loss account		69,087	84,207
Shareholders' funds		69,197	84,317

For the year ending 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2023 and were signed on its behalf by

Jacqueline Vince
Director

Company Registration No. 10551402

KT ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2023

1 Statutory information

KT Accountants Ltd is a private company, limited by shares, registered in England and Wales, registration number 10551402. The registered office is 73 NORTH ROAD, WATERLOOVILLE, PO8 0ED, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Total £
Cost	
At 31 March 2022	65,000
At 30 March 2023	65,000
Amortisation	
At 31 March 2022	32,500
Charge for the year	6,500
At 30 March 2023	39,000
Net book value	
At 30 March 2023	26,000
At 30 March 2022	32,500

KT ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2023

5 Tangible fixed assets

	Total £
Cost or valuation	
At 31 March 2022	14,655
At 30 March 2023	14,655
Depreciation	
At 31 March 2022	8,572
Charge for the year	891
At 30 March 2023	9,463
Net book value	
At 30 March 2023	5,192
At 30 March 2022	6,083

6 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Jacqueline Vince				
Due to Director	(244)	(59,971)	-	(60,215)
	(244)	(59,971)	-	(60,215)

The loan is undated, unsecured and interest free.

7 Average number of employees

During the year the average number of employees was 6 (2022: 7).

