

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>		<b>Company details</b>
Company number	1 0 5 5 0 6 6 4	
Company name in full	ABS Laboratories Holdings (York) Ltd (Formerly:- ABS Laboratories Holdings Limited)	
		→ Filling in this form Please complete in typescript or in bold black capitals.
<b>2</b>		<b>Liquidator's name</b>
Full forename(s)	Gareth David	
Surname	Rusling	
<b>3</b>		<b>Liquidator's address</b>
Building name/number	3rd Floor, Westfield House	
Street	60 Charter Row	
Post town	Sheffield	
County/Region		
Postcode	S 1 3 F Z	
Country		
<b>4</b>		<b>Liquidator's name ①</b>
Full forename(s)	Claire Elizabeth	
Surname	Dowson	
		① Other liquidator Use this section to tell us about another liquidator.
<b>5</b>		<b>Liquidator's address ②</b>
Building name/number	3rd Floor, Westfield House	
Street	60 Charter Row	
Post town	Sheffield	
County/Region		
Postcode	S 1 3 F Z	
Country		
		② Other liquidator Use this section to tell us about another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

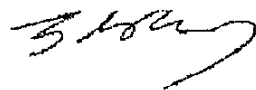
7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

<sup>d</sup>

2

9

<sup>m</sup>

<sup>m</sup>

0

4

<sup>y</sup>

<sup>y</sup>

2

0

<sup>y</sup>

<sup>y</sup>

2

2

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kerry Norton**

Company name **Begbies Traynor (SY) LLP**

Address  
**3rd Floor, Westfield House  
60 Charter Row**

Post town **Sheffield**

County/Region

Postcode **S 1 3 F Z**

Country

DX

Telephone **0114 2755033**

## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

All information on this form will appear on the public record.

## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**ABS Laboratories Holdings (York) Ltd (Formerly:- ABS Laboratories Holdings Limited)**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 16 December 2020 To 22 April 2022**

Declaration of Solvency £		£	£
1,000,000.00	ASSET REALISATIONS		
	Shares & Investments	100.00	
			100.00
	DISTRIBUTIONS		
	Ordinary Shareholders	100.00	
			(100.00)
1,000,000.00			NIL
	REPRESENTED BY		
			NIL

Note:

**ABS LABORATORIES HOLDINGS (YORK) LTD (FORMERLY:- ABS  
LABORATORIES HOLDINGS LIMITED) (IN MEMBERS' VOLUNTARY  
LIQUIDATION)  
REGISTERED COMPANY NUMBER: 10550664**

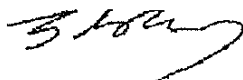
**NOTICE OF FINAL ACCOUNT PURSUANT TO RULE 5.10 OF THE INSOLVENCY  
(ENGLAND AND WALES) RULES 2016**

NOTICE IS HEREBY GIVEN to the members of the Company that:

1. The Company's affairs are fully wound up.
2. The joint liquidators having delivered copies of the account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies.
3. The joint liquidators will vacate office and be released under Section 171 of The Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Date: 29 April 2022

Signed:



The joint liquidators' postal address is at 3rd Floor, Westfield House, 60 Charter Row , Sheffield , S1 3FZ. They can also be contacted via Kerry Norton of Begbies Traynor (SY) LLP by e-mail at Sheffield.North@btguk.com or by telephone on 0114 275 5033.

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**ABS Laboratories Holdings (York) Ltd  
(Formerly:- ABS Laboratories Holdings  
Limited) (In Members' Voluntary  
Liquidation)**

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Final report and account of the liquidation

Period: 16 December 2021 to 22 April 2022

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ☐ Liquidators' Expenses
- ☐ Unrealised assets
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- ☐ Appendices
  - 1. Liquidators' account of receipts and payments for period from 16 December 2021 to 22 April 2022
  - 3. Statement of Liquidators' Expenses

## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	ABS Laboratories Holdings (York) Ltd (Formerly:- ABS Laboratories Holdings Limited) (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ and Claire Elizabeth Dowson of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	ABS Laboratories Holdings (York) Ltd (Formerly :- ABS Laboratories Holdings Limited)
Company registered number:	10550664
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	23 Hospital Fields Road, York, YO10 4DZ

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	16 December 2020
Date of liquidators' appointment:	16 December 2020
Changes in liquidator (if any):	None



## 4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to members dated 3rd February 2022.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 16 December 2021 to 22 April 2022.

As can be seen, no receipts have been received into the estate and no payments have been made during the period covered by this report.

**What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?**

The costs are not split out per heading, as our proposed fees are based on a fixed sum basis.

Works have however been undertaken to ensure that the annual report has been issued to all relevant parties, together with the issuing of this proposed final report. Correspondence has also been entered into with HM Revenue & Customs ("HMRC") in order to obtain the necessary clearance to closure. Such works have been carried out in addition to the joint liquidators' statutory duties. The Company's shares in a subsidiary undertaking were also distributed in specie.

## 5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the directors indicated that there were no outstanding creditors. We have obtained clearance from HMRC that no further amounts are due in respect of PAYE, National Insurance Corporation Tax and VAT, despite the Company not being registered for VAT.

## 6. DISTRIBUTIONS TO MEMBERS

Date	Member	Amount(£)	Type of Distribution
18 December 2020	ACM Global Central Laboratory Limited	100.00	Distribution in Specie

## 7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the members of the Company as a set amount.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which were presented to the general meeting of the Company at

which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed and which is attached at Appendix 2 of this report.

We have drawn the sum of £7,500.00 against the set fee of £7,500.00 that has been approved. Please note that such funds were paid directly to Begbies Traynor by the directors of the Company and as a result, such fees are not shown within the attached receipts and payments account.

#### **Category 1 Expenses**

To 22 April 2022, we have not drawn any expenses during the liquidation.

#### **Why have subcontractors been used?**

MD Law were instructed to assist with the swearing of the Declaration of Solvency. MD Law were used to provide this service based on their ability to offer virtual swearing during the Covid-19 pandemic.

#### **Category 2 Expenses**

Details of the Category 2 expenses that have been taken in accordance with the approval obtained are set out below:

<b>Other amounts paid or payable to the office holder's firm</b>	
<b>Type and purpose</b>	<b>Amount £</b>
Statutory Advertising	243.00
Specific Bond	210.00
Postage	3.95
<b>TOTAL</b>	<b>456.95</b>

The postage figure stated above in the sum of £3.95 has been incurred however, has not been discharged from the case. We do not anticipate that this will be discharged as a result of no further realisations anticipated. As a result, this sum will be written off.

The above funds in relation to the statutory advertising and specific bond payments have been paid to third parties however, the same was first paid by Begbies Traynor (SY) LLP.

## **8. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

## **9. UNREALISABLE ASSETS**

#### Shares and Investments

The declaration of solvency estimated that the Company's shares and investments were to be realised for the sum of £100,000.00 however, as can be seen on the attached receipts and payment account, £100.00 was realised in this regard. There were no further assets to realise or distribute.

### Overpayment of PAYE

Subsequent to their appointment, the joint liquidators discovered that the Company made an overpayment of PAYE in the sum of £42.40 prior to their appointment however, it was deemed uneconomical to the estate to attempt to recover this amount therefore, no funds were recovered in this regard.

## 10. OTHER RELEVANT INFORMATION

### **Use of personal information**

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

### **Obtaining information on the remuneration of liquidators and the payment of expenses**


The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

## 11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Kerry Norton in the first instance, who will be pleased to assist.



**Gareth David Rusling**  
Joint Liquidator

Dated: 29 April 2022

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# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 16 December 2021 to 22 April 2022

**ABS Laboratories Holdings (York) Ltd (Formerly:- ABS Laboratories Holdings Limited)**  
**(In Liquidation)**

**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 16/12/2021 To 22/04/2022 £	From 16/12/2020 To 22/04/2022 £
	ASSET REALISATIONS		
1,000,000.00	Shares & Investments	NIL	100.00
		NIL	100.00
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	100.00
		NIL	(100.00)
<b>1,000,000.00</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

Note:

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## TIME COSTS AND EXPENSES

- a. Begbies Traynor (SY) LLP's charging policy;

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance\* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration.

In addition, this policy applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance\* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
  - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
  - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

#### Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile;

#### General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- ❑ Telephone and facsimile
- ❑ Printing and photocopying
- ❑ Stationery

\* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

## STATEMENT OF EXPENSES FOR THE PERIOD

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
None	None	0.00	0.00	0.00

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statutory Advertising	EPE Renell Advertising Limited	243.00
Specific Bond	Aon UK limited	210.00
Swear Fee	MD Law	50.00
Postage	Postworks	3.95

Please note that the above transactions do not appear within the attached receipts and payments account as such funds were paid directly to Begbies Traynor from the directors of the Company, with the exception of the postage charges. The above has been shown for information purposes only.