

Company Registration No. 10548141 (England and Wales)

LATITUDE E & W FREEHOLD LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 December 2017

THURSDAY



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COMPANIES HOUSE

LODGE DRIVE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	David Prigg Douglas Wright
Secretary	Douglas Wright
Company number	10548141
Registered office	Clarish Lodge Drive Loudwater Rickmansworth Herts WD3 4PT

LATITUDE E&W FREEHOLD LIMITED

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LATITUDE E&W FREEHOLD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report and financial statements for the period ended 31 December 2017.

Principal activity and review of the business

The Company owns the freehold of the land and properties known as Latitude East and Latitude West, 37 St Catherines Road, Bournemouth, BH6 4AG. The company was incorporated on 5 January 2017 and is limited by guarantee.

The Company's principal activities are to hold, manage and administer the freehold.

Results

The results for the year are set out on page 2.

Directors

The following directors have held office since 2017:

David Prigg
Douglas Wright

In preparing this report I have taken advantage of the special exemptions applicable to small companies.

By order of the Board



Douglas Wright
Secretary

Date: 28th September 2018

LATITUDE E&W FREEHOLD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 December 2017

	Notes	2017 £
Turnover	2	491
Net operating expenses		(0)
		<hr/>
Profit on ordinary activities before taxation	3	491
		<hr/>
Taxation	6	93
		<hr/>
Profit/(Loss) on ordinary activities after taxation		398
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The company commenced business activities in the year. The company has not discontinued any operations and it has no recognised gains or losses other than the profit for the year.

The notes on pages 4 & 5 form part of these accounts.

LATITUDE E&W FREEHOLD LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £
Fixed assets	4	61620
Current assets - cash at bank and in hand		491
Creditors: amounts falling due within one year	5	61713
Net Current liabilities		(61222)
Total assets less current liabilities		398
Members' funds		
Profit and loss account	11	398

Statement by the Directors

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

The Directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

In preparing these accounts, we have taken advantage of the special exemptions applicable to small companies and we do so on the grounds that this company is entitled to the benefit of those special exemptions as a small company

The financial statements were approved by the Board and authorised for issue on 28 September 2018.


Douglas Wright
Director


David Prigg
Director

Company Registration No. 10548141

The notes on pages 4 & 5 form part of these accounts.

LATITUDE E&W FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.2 Revenue recognition

Revenue is recognized on receipt of cash.

1.3 Depreciation of freehold land

No depreciation is provided on the freehold land.

2. Turnover

Turnover represents ground rents received from leaseholders of Latitude East and Latitude West.

3. Profit on ordinary activities

2017

£

Operating (loss)/profit is stated after charging:

Directors Fees

-

4. Fixed assets

The Company owns the freehold of the land and properties known as Latitude East and Latitude West, 37 St Catherines Road, Bournemouth, BH6 4AG

5. Creditors: amounts falling due within one year

2017

£

Loans from members

61620

Corporation tax payable

93

61713

LATITUDE E&W FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

6. Corporation Tax

Tax at 19% has been provided on ground rents received.

7. Post balance sheet events

No events have occurred since the balance sheet date having a material effect upon these financial statements.

8. Capital commitments

There were no capital commitments outstanding at 31 December 2017.

9. Contingent liabilities

There were no contingent liabilities outstanding at 31 December 2017.

10. Guarantee

The Company, not having a share capital, is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, such amount as may be required not exceeding £1.

11. Control

The company is controlled by its members.

12. Reconciliation of movement in members' funds

	2017
	£
Opening members' funds	0
Net movement in members' funds:	
Profit for the year	398
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Closing members' funds	398
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