

**B HAULAGE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

Select Accountancy

Chartered Certified Accountants

113 Woolwich High Street  
Woolwich  
London  
SE18 6DN

**B Haulage Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**B Haulage Limited**  
**Balance Sheet**  
**As at 31 January 2019**

Registered number: 10545435

		31 January 2019		Period to 31 January 2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		68,647		91,529
			68,647		91,529
<b>CURRENT ASSETS</b>					
Debtors	4	3,500		-	
Cash at bank and in hand		-		220	
		3,500		220	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(72,015 )		(67,812 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(68,515 )		(67,592 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			132		23,937
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(9,569 )		(46,658 )
<b>NET ASSETS</b>			(9,437 )		(22,721 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and Loss Account			(9,438 )		(22,722 )
<b>SHAREHOLDERS' FUNDS</b>			(9,437)		(22,721)

**B Haulage Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2019**

---

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Bhupinder Dothar**

**30 November 2019**

The notes on pages 3 to 5 form part of these financial statements.

**B Haulage Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance basis
Computer Equipment	15% Reducing balance basis

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**B Haulage Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2019**

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2018	120,689	1,350	122,039
As at 31 January 2019	120,689	1,350	122,039
<b>Depreciation</b>			
As at 1 February 2018	30,172	338	30,510
Provided during the period	22,629	253	22,882
As at 31 January 2019	52,801	591	53,392
<b>Net Book Value</b>			
As at 31 January 2019	67,888	759	68,647
As at 1 February 2018	90,517	1,012	91,529

**4. Debtors**

	<b>31 January 2019</b>	<b>Period to 31 January 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	3,500	-
	3,500	-

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2019</b>	<b>Period to 31 January 2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	37,089	37,089
Bank loans and overdrafts	7,693	10,054
Other taxes and social security	10,069	13,548
Other creditors	6,855	-
Accruals and deferred income	7,485	4,150
Director's loan account	2,824	2,971
	72,015	67,812

**B Haulage Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2019**

---

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 January 2019</b>	<b>Period to 31 January 2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	9,569	46,658
	<u>9,569</u>	<u>46,658</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>31 January 2019</b>	<b>Period to 31 January 2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	37,089	37,089
Between one and five years	9,569	46,658
	<u>46,658</u>	<u>83,747</u>
	<u>46,658</u>	<u>83,747</u>

**8. Share Capital**

	<b>31 January 2019</b>	<b>Period to 31 January 2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**9. General Information**

B Haulage Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10545435. The registered office is 25 Fleet Road, Dartford, DA2 6JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.