

**SHEEPERS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**SHEEPERS LTD**  
**UNAUDITED ACCOUNTS**  
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**SHEEPERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>Director</b>	Mrs N. Skowronek
<b>Company Number</b>	10543693 (England and Wales)
<b>Registered Office</b>	18 Penn Road London N7 9RD England
<b>Accountants</b>	SQK Accountancy Limited 275 Deansgate Manchester North West England M3 4EL

# **SHEEPERS LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of Sheepers Ltd on the preparation of the unaudited statutory accounts for the year ended 31 January 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sheepers Ltd for the year ended 31 January 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Sheepers Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Sheepers Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sheepers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sheepers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sheepers Ltd. You consider that Sheepers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sheepers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SQK Accountancy Limited

275 Dcansgate  
Manchester  
North West England  
M3 4EL

31 October 2023

**SHEEPERS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	501	2,293
<b>Current assets</b>			
Inventories		1,800	2,000
Debtors	<u>5</u>	10,768	11,134
Cash at bank and in hand		53,044	119,170
		<u>65,612</u>	<u>132,304</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(56,890)	(73,388)
<b>Net current assets</b>		<u>8,722</u>	<u>58,916</u>
<b>Total assets less current liabilities</b>		9,223	61,209
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(56,701)	(74,252)
<b>Net liabilities</b>		<u>(47,478)</u>	<u>(13,043)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(47,479)	(13,044)
<b>Shareholders' funds</b>		<u>(47,478)</u>	<u>(13,043)</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 October 2023 and were signed on its behalf by

Mrs N. Skowronek  
Director

Company Registration No. 10543693

**SHEEPERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**1 Statutory information**

Sheepers Ltd is a private company, limited by shares, registered in England and Wales, registration number 10543693. The registered office is 18 Penn Road, London, N7 9RD, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Computer equipment	33% straight line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2022	1,500	3,967	5,467
At 31 January 2023	1,500	3,967	5,467
<b>Depreciation</b>			
At 1 February 2022	500	2,674	3,174
Charge for the year	500	1,292	1,792
At 31 January 2023	1,000	3,966	4,966
<b>Net book value</b>			
At 31 January 2023	500	1	501
At 31 January 2022	1,000	1,293	2,293

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	795
Other debtors	10,768	10,339
	<b>10,768</b>	<b>11,134</b>

**SHEEPERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	28,149	23,456
VAT	11,320	31,207
Trade creditors	7,755	2,282
Taxes and social security	-	67
Other creditors	-	193
Loans from directors	9,666	15,183
Accruals	-	1,000
	<u>56,890</u>	<u>73,388</u>
	<u><u>56,890</u></u>	<u><u>73,388</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	56,701	74,252
	<u>56,701</u>	<u>74,252</u>
	<u><u>56,701</u></u>	<u><u>74,252</u></u>

**8 Average number of employees**

During the year the average number of employees was 4 (2022: 5).

