

**Company registration number: 10542791**

**I H A ESTATES LIMITED**

**REPORT OF THE DIRECTOR'S AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 December 2020**



---

**I H A ESTATES LIMITED****BALANCE SHEET****AS AT 31 December 2020**

---

|                                                  | Notes | 2020<br>£       | 2019<br>£       |
|--------------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                              |       |                 |                 |
| Tangible assets                                  | 3     | 165,000         | 165,000         |
|                                                  |       | <u>165,000</u>  | <u>165,000</u>  |
| <b>CURRENT ASSETS</b>                            |       |                 |                 |
| Cash at bank and in hand                         |       | 876             | 447             |
|                                                  |       | <u>876</u>      | <u>447</u>      |
| <b>CREDITORS</b>                                 |       |                 |                 |
| Amounts falling due within one year              |       | <u>(23,372)</u> | <u>(22,784)</u> |
| <b>NET CURRENT ASSETS</b>                        |       | <u>(22,496)</u> | <u>(22,337)</u> |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |       | 142,504         | 142,663         |
| Creditors falling due after one year             |       | (101,879)       | (101,882)       |
| <b>PROVISIONS FOR LIABILITIES</b>                |       | (6,741)         | (6,741)         |
| <b>NET ASSETS</b>                                |       | <u>33,884</u>   | <u>34,040</u>   |
| <b>CAPITAL AND RESERVES</b>                      |       |                 |                 |
| Called-up equity share capital                   |       | 100             | 100             |
| Revaluation Reserve                              |       | 35,479          | 35,479          |
| Profit and loss account                          |       | (1,695)         | (1,539)         |
| <b>SHAREHOLDERS FUNDS</b>                        |       | <u>33,884</u>   | <u>34,040</u>   |

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to

the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 28 September 2021 and signed on its behalf.

.....  
**Mohammed Islam**

28 September 2021  
The annexed notes form part of these financial statements.

---

**I H A ESTATES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1. Accounting policies****Statutory information**

IHA Estates Limited is a private company, limited by shares, registered in England and Wales. The presentation currency of the financial statements is the £ sterling.

**Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Turnover**

Turnover represents rental income receivable during the year.

**Financial assets**

Investment property is carried at fair value. Revaluation surpluses are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**2. Employees**

The average number of persons employed by the company (including directors) during the year was 1.

**3. Tangible fixed assets**

**Total**

*Cost*

|                    |                |
|--------------------|----------------|
| At start of period | <u>165,000</u> |
| At end of period   | <u>165,000</u> |

*Net Book Value*

|                    |                |
|--------------------|----------------|
| At start of period | <u>165,000</u> |
| At end of period   | <u>165,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.