

Company registration number:10542791

I H A ESTATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2022

I H A ESTATES LIMITED**BALANCE SHEET****AS AT 31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	165,000	165,000
		<u>165,000</u>	<u>165,000</u>
CURRENT ASSETS			
Cash at bank and in hand		1,206	489
		<u>1,206</u>	<u>489</u>
CREDITORS			
Amounts falling due within one year	4	<u>(23,562)</u>	<u>(22,963)</u>
NET CURRENT ASSETS		<u>(22,356)</u>	<u>(22,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,644	142,526
Creditors falling due after one year	5	(101,872)	(101,875)
PROVISIONS FOR LIABILITIES		(6,741)	(6,741)
NET ASSETS		<u>34,031</u>	<u>33,910</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Revaluation Reserve		35,479	35,479
Profit and loss account		(1,548)	(1,669)
SHAREHOLDERS FUNDS		<u>34,031</u>	<u>33,910</u>

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 13 September 2023 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

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Mohammed Islam

13 September 2023

The annexed notes form part of these financial statements.

I H A ESTATES LIMITED**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2022**

	Share Capital £	Share Premium £	P and L Account £	Revaluation reserve £	Other reserves £	Total equity £
Balance at 1 January 2021	100	0	(1,696)	35,479	0	33,883
Changes in equity						
Total Comprehensive Income	0	0	27	0	0	27
Balance at 31 December 2021	100	0	(1,669)	35,479	0	33,910
Changes in equity						
Total comprehensive income	0	0	121	0	0	121
Balance at 31 December 2022	100	0	(1,548)	35,479	0	34,031

I H A ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Statutory information

IHA Estates Limited is a private company, limited by shares, registered in England and Wales. The presentation currency of the financial statements is the £ sterling.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents rental income receivable during the year.

Financial assets

Investment property is carried at fair value. Revaluation surpluses are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Employees

The average number of persons employed by the company (including directors) during the year was 1.

3. Tangible fixed assets

	Land/Buildings	Total
Cost		
At start of period	165,000	165,000
At end of period	165,000	165,000

Net Book Value

At start of period

165,000

165,000

At end of period

165,000

165,000

4. Creditors due within one year

	2022	2021
	£	£
Other creditors	0	1
Accruals and deferred income	1,200	600
Loan from directors	22,362	22,362
	<u>23,562</u>	<u>22,963</u>

5. Creditors due after one year

	2022	2021
	£	£
Other creditors	101,872	101,875
	<u>101,872</u>	<u>101,875</u>

Other creditors comprises a mortgage which is secured by a charge over the land and building owned by the company and by guarantees from stakeholders.

6. Share capital

	Alloted, Issued and fully paid	
	2022	2021
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.