

Company Registration No. 10539651 (England and Wales)

THINK BIG DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

THINK BIG DEVELOPMENTS LTD

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THINK BIG DEVELOPMENTS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		446		7,350
Current assets					
Debtors	4	4,181		8,897	
Cash at bank and in hand		28,064		5,828	
		<u>32,245</u>		<u>14,725</u>	
Creditors: amounts falling due within one year	5	<u>(23,416)</u>		<u>(36,027)</u>	
Net current assets/(liabilities)			8,829		(21,302)
Total assets less current liabilities			<u>9,275</u>		<u>(13,952)</u>
Creditors: amounts falling due after more than one year	6		-		(25,355)
Net assets/(liabilities)			<u>9,275</u>		<u>(39,307)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			9,274		(39,308)
Total equity			<u>9,275</u>		<u>(39,307)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

THINK BIG DEVELOPMENTS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2019

The financial statements were approved by the board of directors and authorised for issue on 27 February 2020 and are signed on its behalf by:

Mr R Jeffers

Director

Company Registration No. 10539651

THINK BIG DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Think Big Developments Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the subsidiary qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

The company has taken advantage of related party exemptions under paragraph 33.1A of FRS102 by virtue of Think Big Developments Limited being wholly owned by the parent company J&L Solutions Limited.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised when goods and services are provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

THINK BIG DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Tangible fixed assets

Plant and
machinery etc

£

Cost

At 1 January 2019	12,250
Additions	666
Disposals	(12,250)

At 31 December 2019	666
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Depreciation and impairment

At 1 January 2019	4,900
Depreciation charged in the year	220
Eliminated in respect of disposals	(4,900)

At 31 December 2019	220
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Carrying amount

At 31 December 2019	446
At 31 December 2018	7,350

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	1,680	7,228
Amounts owed by group undertakings	-	114
Other debtors	2,501	1,555
	4,181	8,897

THINK BIG DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	183	8,943
Trade creditors	1,534	3,543
Corporation tax	3,700	-
Other taxation and social security	3,834	596
Other creditors	14,165	22,945
	<u>23,416</u>	<u>36,027</u>

6 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	-	18,405
Other creditors	-	6,950
	<u>-</u>	<u>25,355</u>

7 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.