

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**TDC FOODS LTD**

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

**TDC FOODS LTD (REGISTERED NUMBER: 10539289)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**TDC FOODS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECTORS:**

A B Ioannou  
C D Maine  
Mrs L Phasouliotis  
A McNally

**REGISTERED OFFICE:**

55 Loudoun Road  
London  
NW8 0DL

**REGISTERED NUMBER:**

10539289 (England and Wales)

**ACCOUNTANTS:**

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

BALANCE SHEET  
31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,286	5,616
<b>CURRENT ASSETS</b>			
Stocks		9,754	7,997
Debtors	5	20,617	13,407
Cash at bank		336	1,591
		<u>30,707</u>	<u>22,995</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(48,463)</u>	<u>(43,344)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,756)</u>	<u>(20,349)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(13,470)	(14,733)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(16,207)	(20,582)
<b>PROVISIONS FOR LIABILITIES</b>		(814)	-
<b>NET LIABILITIES</b>		<u>(30,491)</u>	<u>(35,315)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		<u>(30,591)</u>	<u>(35,415)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(30,491)</u>	<u>(35,315)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

A B Ioannou - Director

Mrs L Phasouliotis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

TDC Foods Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The balance sheet shows net current liabilities of £17,756 (2021: £20,349). The directors consider the company will be able to trade profitably in the future and have indicated their willingness to support the company. Under these circumstances, the directors are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2022	16,701	-	16,701
Additions	-	99	99
At 31 December 2022	<u>16,701</u>	<u>99</u>	<u>16,800</u>
<b>DEPRECIATION</b>			
At 1 January 2022	11,085	-	11,085
Charge for year	<u>1,404</u>	<u>25</u>	<u>1,429</u>
At 31 December 2022	<u>12,489</u>	<u>25</u>	<u>12,514</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>4,212</u>	<u>74</u>	<u>4,286</u>
At 31 December 2021	<u>5,616</u>	<u>-</u>	<u>5,616</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Trade debtors	9,352	5,340
Other debtors	<u>11,265</u>	<u>8,067</u>
	<u>20,617</u>	<u>13,407</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Bank loans and overdrafts	2,500	2,500
Trade creditors	4,140	27,277
Other creditors	<u>41,823</u>	<u>13,567</u>
	<u>48,463</u>	<u>43,344</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Bank loans	<u>16,207</u>	<u>20,582</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.12.22 £	31.12.21 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	582

## 8. LEASING AGREEMENTS

The company makes monthly payments for a van rental. The annual cost to the company is £2,165.

## 9. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
100	Ordinary	£1	100	100

## 10. RELATED PARTY DISCLOSURES

Sales to related parties were made during the year.

A B Ioannou, C D Maine, and L Phasouliotis are directors of Abacus Ark Ltd.

L Phasouliotis is the sole proprietor of Toddlers Inn Nursery School.

	31.12.22 £	31.12.21 £
Abacus Ark Ltd	101,654	53,849
Toddlers Inn Nursery School	3,917	3,621
	<u>105,571</u>	<u>57,470</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.