

REGISTERED NUMBER: 10539289 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
TDC FOODS LTD

TDC FOODS LTD (REGISTERED NUMBER: 10539289)

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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TDC FOODS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

A B Ioannou
C D Maine
L Phasouliotis
A McNally

REGISTERED OFFICE:

4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER:

10539289 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	4	5,616	7,488
CURRENT ASSETS			
Stocks		7,997	8,946
Debtors	5	13,407	31,517
Cash at bank		1,591	15,217
		<u>22,995</u>	<u>55,680</u>
CREDITORS			
Amounts falling due within one year	6	(43,344)	(49,839)
NET CURRENT (LIABILITIES)/ASSETS		<u>(20,349)</u>	<u>5,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,733)	13,329
CREDITORS			
Amounts falling due after more than one year	7	(20,582)	(22,500)
PROVISIONS FOR LIABILITIES		-	(1,423)
NET LIABILITIES		<u>(35,315)</u>	<u>(10,594)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		(35,415)	(10,694)
SHAREHOLDERS' FUNDS		<u>(35,315)</u>	<u>(10,594)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

A B Ioannou - Director

L Phasouliotis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

TDC Foods Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The balance sheet shows net current liabilities of £20,349 (2020: net current assets of £5,841). The directors, by taking account of all relevant information currently available, consider that the company will be able to meet all debts as they fall due. The directors have indicated their willingness to support the company for the foreseeable future. Under these circumstances, the directors are of the opinion that it is appropriate for the Financial Statements to be prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Government grants

Grants are recognised over the period in which the associated costs are incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	<u>16,701</u>
DEPRECIATION	
At 1 January 2021	9,213
Charge for year	<u>1,872</u>
At 31 December 2021	<u>11,085</u>
NET BOOK VALUE	
At 31 December 2021	<u>5,616</u>
At 31 December 2020	<u>7,488</u>

5. DEBTORS

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Trade debtors	5,340	20,683
Other debtors	<u>8,067</u>	<u>8,657</u>
	<u>13,407</u>	<u>29,340</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>2,177</u>
Aggregate amounts	<u>13,407</u>	<u>31,517</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	2,500	2,500
Trade creditors	27,277	35,640
Other creditors	<u>13,567</u>	<u>11,699</u>
	<u>43,344</u>	<u>49,839</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>20,582</u>	<u>22,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>582</u>	<u>2,500</u>

8. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

All sales in the period were to companies and persons considered related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.