

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
TDC FOODS LTD

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

TDC FOODS LTD (REGISTERED NUMBER: 10539289)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TDC FOODS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

A B Ioannou
C D Maine
L Phasouliotis
A McNally

REGISTERED OFFICE:

4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER:

10539289 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	4	9,862	11,083
CURRENT ASSETS			
Stocks		14,659	-
Debtors	5	16,151	3,866
Cash at bank and in hand		8,657	235
		<u>39,467</u>	<u>4,101</u>
CREDITORS			
Amounts falling due within one year	6	<u>(37,193)</u>	<u>(17,841)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,274</u>	<u>(13,740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,136	(2,657)
CREDITORS			
Amounts falling due after more than one year	7	(12,538)	(11,598)
PROVISIONS FOR LIABILITIES		<u>(1,874)</u>	<u>-</u>
NET LIABILITIES		<u><u>(2,276)</u></u>	<u><u>(14,255)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	60
Retained earnings		<u>(2,376)</u>	<u>(14,315)</u>
SHAREHOLDERS' FUNDS		<u><u>(2,276)</u></u>	<u><u>(14,255)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2020 and were signed on its behalf by:

A B Ioannou - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

TDC Foods Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2019	14,777
Additions	<u>1,824</u>
At 31 December 2019	<u>16,601</u>
DEPRECIATION	
At 1 January 2019	3,694
Charge for year	<u>3,045</u>
At 31 December 2019	<u>6,739</u>
NET BOOK VALUE	
At 31 December 2019	<u>9,862</u>
At 31 December 2018	<u>11,083</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	10,396	-
Other debtors	<u>5,755</u>	<u>3,866</u>
	<u>16,151</u>	<u>3,866</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	27,810	-
Other creditors	<u>9,383</u>	<u>17,841</u>
	<u>37,193</u>	<u>17,841</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19 £	31.12.18 £
Other creditors	<u>12,538</u>	<u>11,598</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.19	31.12.18
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>60</u>

40 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

9. RELATED PARTY DISCLOSURES

Abacus Ark Ltd

A Bedros, L Phasouliotis and C Maine are the directors.

During the year the company made sales of £103,120 (2018: £1,400) to Abacus Ark Ltd.

Toddlers Inn Nursery School

L Phasouliotis is the owner of the company.

During the year the company made sales of £4,227 to Toddlers Inn Nursery School.

A McNally

A company in which A McNally is a Director.

During the year interest of £309 (2018: £631) was paid to A McNally on her loan to the company of £11,598.

L Phasouliotis

A company in which L Phasouliotis is a director.

During the year interest of £309 (2018: £631) was paid to L Phasouliotis on her loan to the company of £11,598.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.