

Registered number
10539215

Cygnus Limited

Filleted Accounts

31 December 2022

Cygnus Limited**Registered number:** 10539215**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	87,166	12,895
Current assets			
Debtors	4	988,663	903,449
Cash at bank and in hand		128,131	176,050
		<u>1,116,794</u>	<u>1,079,499</u>
Creditors: amounts falling due within one year	5	(307,561)	(444,282)
Net current assets		<u>809,233</u>	<u>635,217</u>
Total assets less current liabilities		<u>896,399</u>	<u>648,112</u>
Creditors: amounts falling due after more than one year	6	(59,988)	-
Net assets		<u>836,411</u>	<u>648,112</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		835,411	647,112
Shareholders' funds		<u>836,411</u>	<u>648,112</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Jessup

Director

Approved by the board on 15 June 2023

Cygnus Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

All fixed assets are initially recorded at cost. The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Compter Equipment	25% per annum on net book value
Fixtures, fittings	25% per annum on net book value
Motor vehicles	25% per annum on net book value

Leased assets

- Finance lease Assets acquired under Finance leases are capitalised and the outstanding future lease obligations are shown in creditors. capitalised leased Assets are depreciated over the shorter of the lease term and the estimated useful life of the asset.

- Operating lease Leases where the lessor retains substantially all the risks and rewards of ownership are classified as Operating leases. Operating lease rentals are charged to the profit and loss account on a straight line basis over the Period of the lease.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred due to timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Dividends

Dividends paid to the Directors for the year totalled £0.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	37	37

3 Tangible fixed assets

	Office Equipment £
Cost	
Acquired at 1 January 2017	52,249
Additions	93,658
Disposals	(16,648)
At 31 December 2022	129,259
Depreciation	
At 1 January 2022	39,354
Charge for the year	19,387
On disposals	(16,648)
At 31 December 2022	42,093
Net book value	
At 31 December 2022	87,166
At 31 December 2021	12,895

4 Debtors	2022	2021
	£	£
Trade debtors	267,260	471,411
Amounts owed by White Leopard Holdings Ltd	436,786	295,754
Amounts owed by White Leopard Ltd	125,656	129,831
Amounts owed by Craffhouse Coffee Ltd	152,383	-
Other debtors	6,578	6,453
	988,663	903,449

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	93,416	72,977
Other creditors	214,145	371,305
	307,561	444,282

6 Creditors: amounts falling due after one year	2022	2021
	£	£

Other creditors	59,988	-
	<hr/>	<hr/>
7 Called up share capital	2022	2021
	£	£
Allotted, called up and fully paid		
Ordinary A share of £1 each	762	94
Ordinary B share of £1 each	238	6
	<hr/>	<hr/>
	1,000	100
	<hr/>	<hr/>

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