REGISTERED NUMBER: 10539075 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

SG Veteris Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

Company Information
for the Year Ended 30 April 2022

DIRECTORS:	A C Dedeoglu A Oncu
REGISTERED OFFICE:	Scott House Suite 1 The Concourse Waterloo Station London London SE1 7LY
REGISTERED NUMBER:	10539075 (England and Wales)
ACCOUNTANTS:	Georgiou & Prasanna LLP 69 High Street London N14 6LD

Balance Sheet
30 April 2022

	Notes	30.4.22 €	30.4.21 €
FIXED ASSETS			
Intangible assets	4	-	10,701
Tangible assets	5	-	744
		-	11,445
CURRENT ASSETS			
Debtors	6	35,936	39,702,349
Cash at bank		145,610	213,227
		181,546	39,915,576
CREDITORS			
Amounts falling due within one year	7	(748,616)	(39,369,447)
NET CURRENT (LIABILITIES)/ASSETS		(567,070)	546,129
TOTAL ASSETS LESS CURRENT LIABILITIES		(567,070)	557,574
CAPITAL AND RESERVES			
Called up share capital		118	118
Retained earnings		(567,188)	557,456
		(567,070)	557,574

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

A Oncu - Director

1. **STATUTORY INFORMATION**

SG Veteris Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 3) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets €
COST	
At 1 May 2021	
and 30 April 2022	42,804
AMORTISATION	
At 1 May 2021	32,103
Charge for year	10,701
At 30 April 2022	42,804
NET BOOK VALUE	
At 30 April 2022	-
At 30 April 2021	10,701

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc €
COST	
At 1 May 2021	
and 30 April 2022	2,060
DEPRECIATION	
At 1 May 2021	1,316
Charge for year	744
At 30 April 2022	2,060
NET BOOK VALUE	
At 30 April 2022	-
At 30 April 2021	744

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 €	30.4.21 €
Amounts recoverable on contract	-	1,342,740
Other debtors	35,936	38,359,609
	35,936	39,702,349

continued...

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	€	€
Bank loans and overdrafts	7,310	-
Client balances	3,015	37,932,976
Trade creditors	18,856	114,840
Amounts owed to group undertakings	483,108	-
Taxation and social security	59,188	261,447
Other creditors	177,139	1,060,184
	748,616	39,369,447