

**N London Property Refurbishments
Ltd FILLETED ACCOUNTS COVER**

N London Property Refurbishments Ltd

Company No. 10538876

Information for Filing with The Registrar

31 December 2017

N London Property Refurbishments

Ltd DIRECTORS REPORT REGISTRAR

The Director presents his report and the accounts for the period ended 31 December 2017.

Principal activities

The principal activity of the company during the period under review was construction domestic buiding .

Director

The Director who served at any time during the period was as follows:

N. Mishovic

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

N. Mishovic

Director

27 June 2018

**N London Property Refurbishments
Ltd BALANCE SHEET REGISTRAR
at 31 December 2017**

Company No. 10538876

	Notes	2017 £
Current assets		
Stocks	2	4,900
Debtors	3	2,340
Cash at bank and in hand		116
		<u>7,356</u>
Creditors: Amount falling due within one	4	<u>(16,282)</u>
Net current liabilities		(8,926)
Total assets less current liabilities		<u>(8,926)</u>
Net liabilities		<u>(8,926)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account	5	(8,927)
Total equity		<u>(8,926)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 27 June 2018

And signed on its behalf by:

N. Mishovic
Director

**N London Property Refurbishments
Ltd NOTES TO THE ACCOUNTS
REGISTRAR
for the period ended 31 December 2017**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Stocks

	2017
	£
Work in progress	4,900
	<u>4,900</u>

3 Debtors

	2017
	£
Trade debtors	2,340
	<u>2,340</u>

4 Creditors:

amounts falling due within one year

	2017
	£
Trade creditors	2,776
Corporation tax	10,994
Other taxes and social security	1,917
Loans from directors	475
Other creditors	120
	<u>16,282</u>

5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

6 Dividends

	2017
	£
Dividends for the period:	
Dividends paid in the period	55,000
	<u>55,000</u>
Dividends by type:	
Equity dividends	55,000
	<u>55,000</u>

7 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

8 Additional information

Its registered number is:

10538876

Its registered office is:

6

Chilton Road

Edgware

HA8 7NJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.