

Jobrouter Ltd

Unaudited Financial Statements

Year Ended 31 December 2018

Company Number 10536483



Jobrouter Ltd
Registered number: 10536483

Balance Sheet
As at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	803	924
		<u>803</u>	<u>924</u>
Current assets			
Debtors: amounts falling due within one year	5	14,425	9,727
Cash at bank and in hand		48,387	971
		<u>62,812</u>	<u>10,698</u>
Creditors: amounts falling due within one year	6	(444,391)	(314,133)
Net current liabilities		<u>(381,579)</u>	<u>(303,435)</u>
Total assets less current liabilities		<u>(380,776)</u>	<u>(302,511)</u>
Net liabilities		<u><u>(380,776)</u></u>	<u><u>(302,511)</u></u>

Jobrouter Ltd
Registered number: 10536483

Balance Sheet (continued)
As at 31 December 2018

	2018 £	2017 £
Capital and reserves		
Called up share capital	50,000	50,000
Profit and loss account	(430,776)	(352,511)
	<u>(380,776)</u>	<u>(302,511)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


M T Nagel
Director

Date: 27.09.2019

The notes on pages 3 to 7 form part of these financial statements.

Jobrouter Ltd

Notes to the Financial Statements For the Year Ended 31 December 2018

1. General information

Jobrouter LTD is a private company, limited by shares, incorporated in England and Wales, registration number 10536483. The address of its registered office is Jubilee House, Globe Park, Marlow, England, SL7 1YW.

The principal activity of the Company during the year was that of providing business and domestic software development services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company has net liabilities as a result of continuous losses which has resulted in £416,724 being owed to group companies. On the basis these loans will not be repaid until the Company has sufficient resources the directors have prepared the accounts on a going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Jobrouter Ltd

Notes to the Financial Statements For the Year Ended 31 December 2018

2. Accounting policies (continued)

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Jobrouter Ltd

Notes to the Financial Statements For the Year Ended 31 December 2018

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 -1).

Jobrouter Ltd

Notes to the Financial Statements For the Year Ended 31 December 2018

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2018	1,379
Additions	469
At 31 December 2018	<u>1,848</u>
Depreciation	
At 1 January 2018	455
Charge for the year on owned assets	590
At 31 December 2018	<u>1,045</u>
Net book value	
At 31 December 2018	<u>803</u>
At 31 December 2017	<u>924</u>

5. Debtors

	2018 £	2017 £
Trade debtors	11,488	-
Other debtors	777	5,457
Prepayments and accrued income	2,160	4,270
	<u>14,425</u>	<u>9,727</u>

Jobrouter Ltd

Notes to the Financial Statements For the Year Ended 31 December 2018

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,475	2,842
Amounts owed to group undertakings	416,724	305,691
Other taxation and social security	17,736	1,750
Other creditors	3,831	-
Accruals and deferred income	2,625	3,850
	<u>444,391</u>	<u>314,133</u>

7. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
50,000 (2017 -50,000) Ordinary shares of £1.00 each	<u>50,000</u>	<u>50,000</u>

8. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contribution payable by the Company to the fund and amounted to £1,455 (2017: £3,723). Contributions totalling £80 (2017: £nil) were payable to the fund at the reporting date and are included in creditors.

9. Related party transactions

Jobrouter AG (the parent company of Jobrouter Limited)

During the period, Jobrouter AG paid Jobrouter Limited £10,212 in relation to sales and paid expenses of £121,244 (2017: £26,262) on their behalf. In the previous period Jobrouter AG provided a loan to the Company of £279,429. At the end of the period, the balance due to Jobrouter AG was £416,724 (2017: 305,691).

10. Controlling party

The ultimate controlling party is Jobrouter GmbH. The immediate controlling party is Jobrouter AG.